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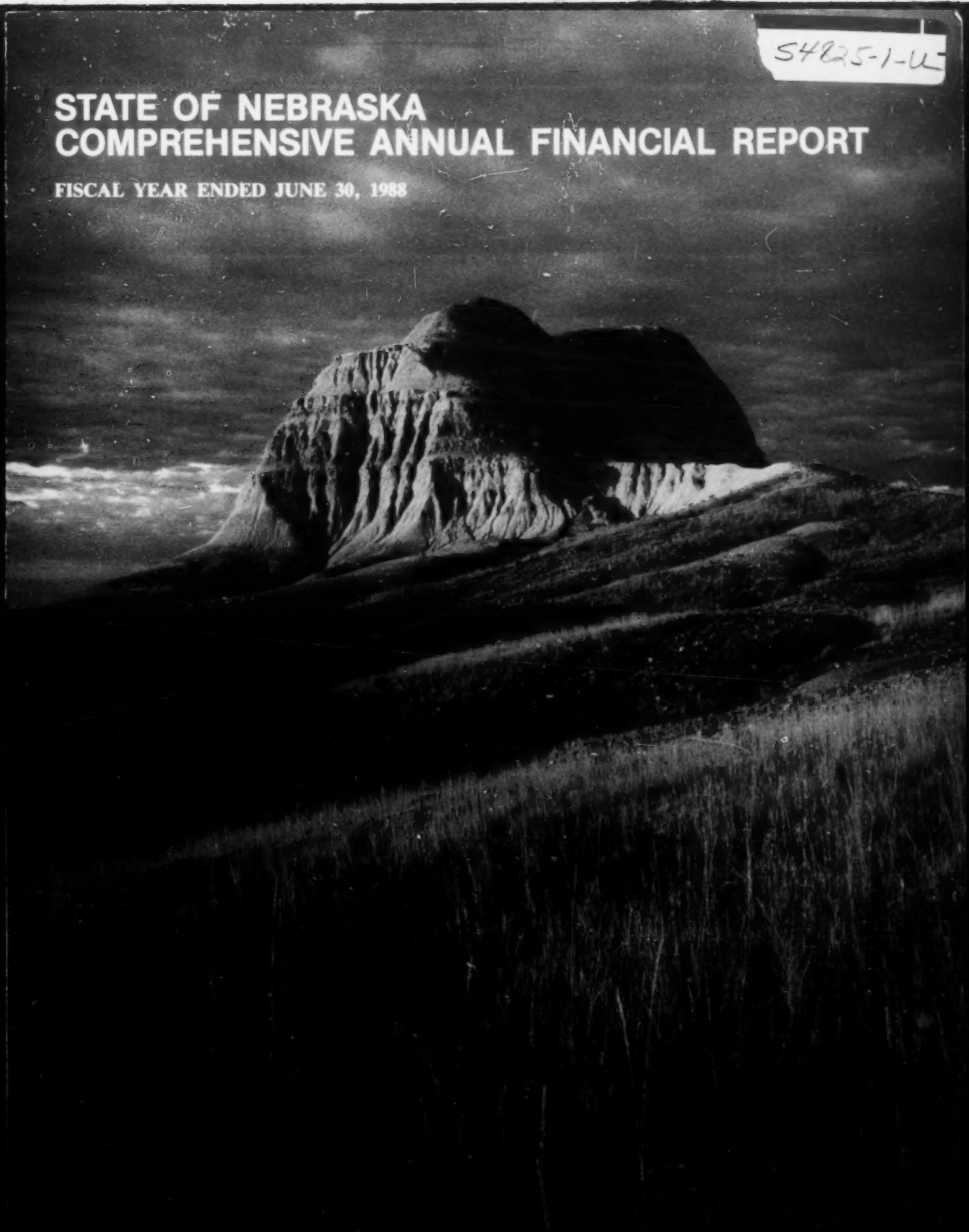
STATE OF NEBRASKA
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 1988



COVER: Sugarloaf, which towers over its neighboring terrain, shows the rugged texture of its surface, cosmetic scarring from many centuries of exposure to weather. It is located in the badlands of northwest Nebraska near Crawford, Harrison and Chadron. Photo courtesy of the Nebraska Game and Parks Commission.

State of Nebraska

Comprehensive Annual Financial Report

Year Ended June 30, 1988

Kay A. Orr
Governor

Department of Administrative Services

Larry Bare
Director

Robert D. Luth
Accounting Administrator

State of Nebraska

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 1988

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INTRODUCTORY SECTION

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STATE OF NEBRASKA

DEPARTMENT OF ADMINISTRATIVE SERVICES

KAY A. ORR
GOVERNOR

LARRY BARE
DIRECTOR

February 14, 1989

The Honorable Kay A. Orr, Governor
Members of the Legislature
Citizens of the State of Nebraska

In accordance with Nebraska Statutes, it is my pleasure to transmit to you the Comprehensive Annual Financial Report of the State of Nebraska for the year ended June 30, 1988.

The report represents another step in our continuing effort to present Nebraska's financial statements in accordance with generally accepted accounting principles. Achieving this objective will provide the citizenry, legislative and oversight bodies and investors and creditors with more meaningful financial data. The changes which remain to be implemented in future years are described in the notes which accompany the 1988 financial statements.

Your attention is directed to the transmittal letter from Bob Luth, Accounting Administrator, which will provide additional comments to assist you in understanding the contents of the report.

I welcome your comments and suggestions.

Respectfully submitted,

Larry Bare

Larry Bare
Director

DIRECTOR'S OFFICE
P.O. BOX 94664, LINCOLN, NEBRASKA 68509-4664, PHONE (402) 471-2331
AN EQUAL OPPORTUNITY/AFFIRMATIVE ACTION EMPLOYER

State of Nebraska

SELECTED STATE OFFICIALS

EXECUTIVE

Kay A. Orr
Governor

William E. Nichol
Lieutenant Governor

Robert M. Spire
Attorney General

Ray A. C. Johnson
Auditor of Public Accounts

Allen J. Beermann
Secretary of State

Frank Marsh
Treasurer

JUDICIAL

William C. Hastings
Chief Justice
Supreme Court of Nebraska (7 Judges)

LEGISLATIVE

William E. Barrett
Speaker of the Legislature
Nebraska Unicameral (49 Senators)

STATE OF NEBRASKA

DEPARTMENT OF ADMINISTRATIVE SERVICES

KAY A. ORR
GOVERNOR

LARRY BARE
DIRECTOR

February 14, 1989

Mr. Larry Bare, Director
Department of Administrative Services
Room #1315, State Capitol Building
Lincoln, Nebraska 68509

Dear Mr. Bare:

The comprehensive annual financial report of the State of Nebraska (State) for the fiscal year ended June 30, 1988, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of presentation, including all disclosures, rests with the State. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported, to the extent possible, in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB). There remains, however, material departures from GAAP as further identified in the remainder of this letter and the notes to the financial statements. All disclosures necessary to enable the reader to gain an understanding of the State's financial activities have been included.

The comprehensive annual financial report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the State's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

This report includes all funds and account groups of the State. The State provides a full range of services. The services include the construction and maintenance of highways and infrastructure, education, social and health services, public safety, conservation of natural resources, economic development, and recreation facilities and development. This report includes information for those component units and financial activities of State government currently included in the Nebraska Accounting System (NAS). In addition, the combined statements include for the first time in 1988, all assets and liabilities of the Nebraska Public Employees Retirement System (PERS). Prior to 1988, approximately $103 million of assets held by a third party for the PERS had not been included in the financial statements. An evaluation of other organizations, not in NAS, is in process to determine if they should be included in the combined financial statements.

ACCOUNTING DIVISION

ACCOUNTING DIVISION
P.O. Box 94664
Lincoln, Nebraska 68509-4664
(402) 471-2581

SOCIAL SECURITY BUREAU
P.O. Box 94639
Lincoln, Nebraska 68509-4639
(402) 471-0623

AN EQUAL OPPORTUNITY/AFFIRMATIVE ACTION EMPLOYER

FINANCIAL INFORMATION

Management of the State is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the State are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

Budgeting Controls. Budgetary control is maintained through legislative appropriation and the executive branch allotment process. A budget is required to be adopted through passage of appropriation bills by the Legislature. The appropriated funds are allocated by program and are controlled by the executive branch through an allotment process. This process allocates the appropriation by program and fund type. The State also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered amounts lapse at the end of the biennium. However, capital encumbrances are generally reappropriated as part of the following biennial budget.

The State's budgetary process is explained in detail in Note 2 of the notes to the financial statements.

General Government Functions. General governmental activities are accounted for in four governmental fund types: the general; special revenue; debt service; and capital projects funds. Revenue for general governmental functions totaled $1.95 billion for the fiscal year ending June 30, 1988. Total revenues increased 9.4 percent over revenues for the fiscal year ending June 30, 1987.

Taxes, the largest source of general governmental revenue, produced 62.9 percent of revenues as compared to 61.2 percent in Fiscal Year 1987. Revenue from various sources for fiscal year 1988 and the amount and percentage of increases and decreases in relation to the prior fiscal year are as follows (expressed in millions):

REVENUES	AMOUNT	PERCENT OF TOTAL	INCREASE (DECREASE) FROM 1987	PERCENT OF INCREASE (DECREASE)
Taxes	$1,227.5	62.88%	$134.8	12.34%
Intergovernmental	557.8	28.58	27.4	5.17
Licenses, Fees & Permits	90.3	4.63	(7.1)	(7.29)
Charges for Services	37.1	1.90	1.6	4.51
Interest Income	27.9	1.43	12.3	78.85
Rents & Royalties	3.9	0.20	0.4	11.43
Other	7.5	0.38	(1.7)	18.48
	$1,952.0	100.00%	$167.7	9.40%

Expenditures for general government activities totaled $1.61 billion for fiscal year ending June 30, 1988, representing an 8.3 percent increase from 1987. General government expenditures by function for fiscal year 1988 and the amount and percentage of increases and decreases in relation to the prior fiscal year are as follows (expressed in millions):

EXPENDITURES	AMOUNT	PERCENT OF TOTAL	INCREASE (DECREASE) FROM 1987	PERCENT OF INCREASE (DECREASE)
Current:				
General Government	$ 56.6	3.52%	$ 6.9	13.88%
Conservation of Natural Resources	47.9	2.98	7.4	18.27
Culture - Recreation	3.9	0.24	0.2	5.41
Economic Development	54.7	3.40	2.6	4.99
Education	302.3	18.79	13.0	4.49
Health and Social Services	563.9	35.05	42.8	8.21
Public Safety	84.8	5.27	13.3	18.60
Regulation of Business	18.5	1.15	1.5	8.82
Transportation	396.2	24.62	35.4	9.81
Miscellaneous	74.6	4.64	0.9	1.22
Debt Service	1.1	0.07	(0.1)	(8.33)
Capital Projects	4.4	0.27	(0.1)	(2.22)
	$1,608.9	100.00%	$123.8	8.34%

General Fund Balance. The fund balance of the general fund on a GAAP basis increased by $118.7 million (216.6 percent) in 1988. This was primarily due to the continuing expansion of the State's economy. The Governor and Legislature are currently studying the effect of the 1987 change in the State's tax laws on total tax revenues and considering appropriate adjustments.

Retirement Systems. Total net assets of the State's pension trust funds reached $774 million. The annual actuarial valuation continues to reflect a positive trend in the State's and employee's funding of the retirement system.

Debt Administration. Article XIII of the State's Constitution prohibits the State from incurring debt in excess of one hundred thousand dollars. However, there is a provision in the Constitution that permits the issuance of revenue bonds for (1) construction of highways; and (2) construction of water conservation and management structures.

There were $20 million of highway revenue bonds issued in 1969, of which $2 million is still outstanding at June 30, 1988. There has been no debt issued for water structures.

The Constitution also authorized the Board of Regents of the University of Nebraska, the Board of Trustees of the Nebraska State Colleges, and the State Board of Education to issue revenue bonds to construct, purchase, or remodel educational buildings and facilities. The payment of these bonds is generally made from revenue collected from use of the buildings and facilities. At June 30, 1988, $43.2 million of bonds were outstanding.

The Legislature has authorized the creation of two financing authorities that are not subject to State constitutional restrictions on the incurrence of debt. These financing authorities were organized to assist in providing funds for the construction of capital improvement projects at the Colleges and Universities. At June 30, 1988, these authorities had $67.0 million of outstanding debt.

Cash Management. The State pools its surplus cash into one account from which it makes investments in a variety of short-term instruments. At June 30, 1988, the $613 million cash on deposit with the State Treasurer was invested as follows: 53.1 percent in commercial paper, 39.2 percent in U.S. government securities, 5.7 percent in certificates of deposit, and 2.0 percent in collateral mortgage loans. The average maturity of the underlying investments was approximately thirty days.

General Fund — Budgetary Basis. As further described in Note 2 to the financial statements, the funds used to account for the State's activities are aggregated differently for budgetary and financial statement purposes. As a result, the State's budgetary reports at June 30, 1988, include a general fund equity of $166,438,000 as compared to a fund equity of $173,452,000 in the accompanying financial statements in which the funds are organized as required by GAAP. The difference is attributable to the way funds are classified and transactions are accounted for under the two bases of accounting. Following is an analysis of the revenues of the State's general fund as included in its budgetary reports (expressed in millions):

REVENUES	AMOUNT	PERCENT OF TOTAL	INCREASE (DECREASE) FROM 1987	PERCENT OF INCREASE (DECREASE)
Taxes:				
Income	$ 505.8	50.27%	$ 78.6	18.40%
Sales and Use	394.2	39.18	48.5	14.03
Excise	45.5	4.52	(2.6)	(5.41)
Business and Franchise	20.1	2.00	(2.3)	(10.27)
Petroleum	6.3	0.63	1.2	23.53
Estate	3.3	0.33	(1.2)	(26.67)
Property	2.4	0.24	(1.2)	(33.33)
Total Taxes	977.6	97.17	121.0	14.13
Sales and Charges	19.3	1.92	1.5	8.43
Other	9.0	0.89	0.8	9.76
Intergovernmental	0.2	0.02	0.0	0.00
Total Revenue	$1,006.1	100.00%	$123.3	13.97%

CONCLUSION

We hope that this report will provide useful data in evaluating the financial activity of the State of Nebraska. We are committed to issuing reports that are informative and meet governmental accounting standards. Reports that meet these standards provide the reader with an opportunity to make more informed judgements about the government's financial position and results of operation.

The 1988 Comprehensive Annual Financial Report represents our commitment to this goal. I wish to express my appreciation to the Department of Administrative Services accounting staff and to the budget and accounting staff throughout State government for their assistance in the preparation of this report.

Your comments and suggestions are welcome.

Respectfully submitted,

Robert D. Luth

Robert D. Luth
State Accounting Administrator

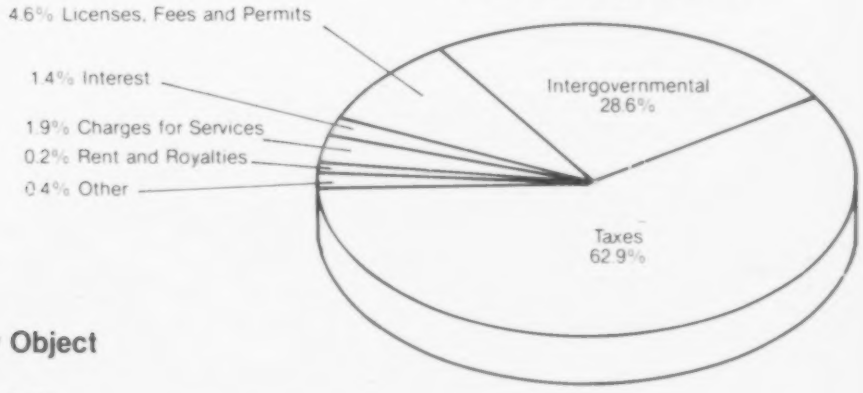
RDL/aew

State of Nebraska

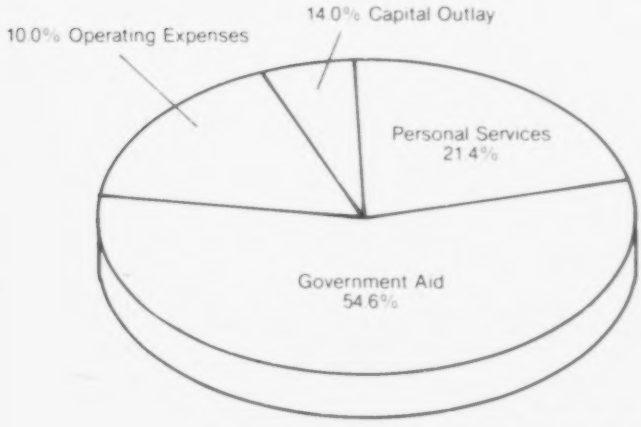
GRAPHIC PRESENTATION OF REVENUES AND EXPENDITURES – GOVERNMENTAL FUND TYPES

For the Year Ended June 30, 1988

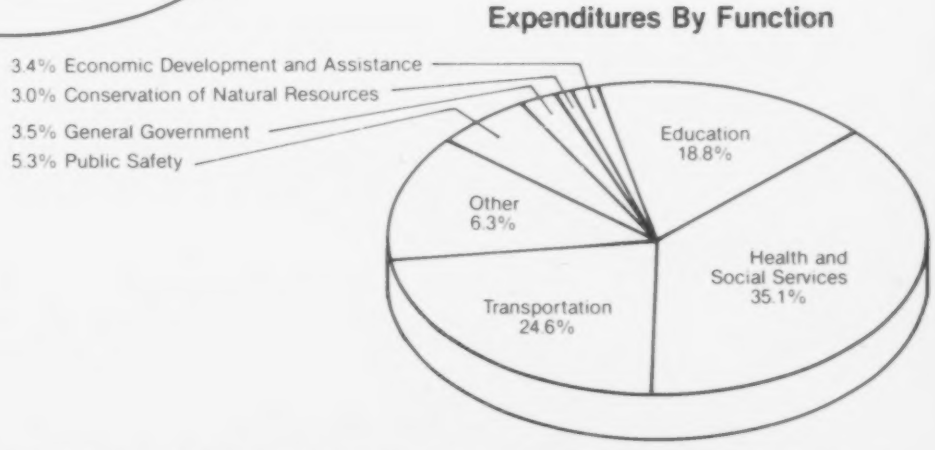
Revenues By Source



Expenditures By Object



Expenditures By Function

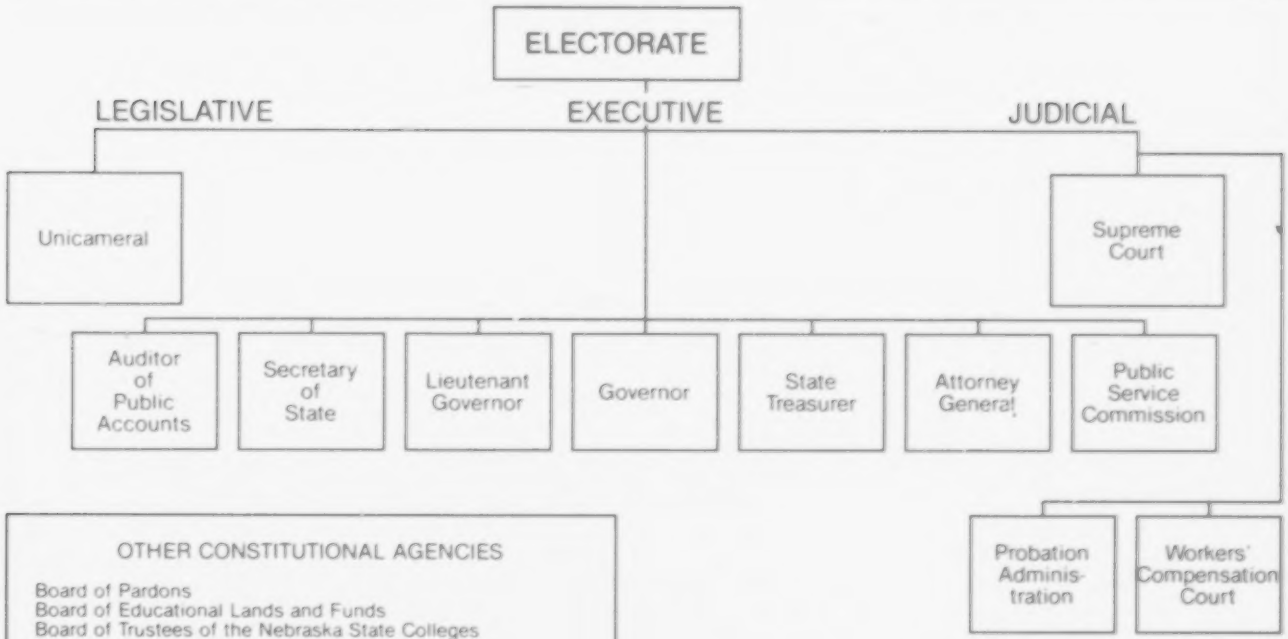


NOTE: Other functions include the following – Regulation of Business and Professions, Capital Projects, Culture-Recreation, Debt Service, and Miscellaneous. Governmental fund types include the General, Special Revenue, Debt Service, and Capital Projects Funds.

SOURCE: Department of Administrative Services, Accounting Division.

State of Nebraska

ORGANIZATION CHART



OTHER CONSTITUTIONAL AGENCIES

Board of Pardons
Board of Educational Lands and Funds
Board of Trustees of the Nebraska State Colleges
Board of Regents of the University of Nebraska
State Department of Education

ADMINISTRATIVE DEPARTMENTS

Department of Administrative Services
Department of Aeronautics
Department on Aging
Department of Agriculture
Athletic Commission
Department of Banking and Finance
Department of Correctional Services
Department of Economic Development
Department of Environmental Control
Fire Marshal
Department of Health
Department of Insurance
Department of Labor
Commission on Law Enforcement and Criminal Justice
Department of Motor Vehicles
Department of Personnel
Policy Research Office/Energy Office
Department of Public Institutions
Department of Roads
Department of Revenue
Department of Social Services
State Patrol
Veterans' Affairs
Department of Water Resources
Adjutant General-Military Department

OTHER AGENCIES, BOARDS AND COMMISSIONS

Abstracters' Board of Examiners
Accountability and Disclosure Commission
Agricultural Activities
State Board of Agriculture
Arts Council
Board of Barber Examiners
Beef Industry Development Board
Branch Rail Revitalization Council
Brand Committee
Educational Telecommunications Commission
Electrical Board
Board of Examiners for Professional Engineers and Architects
Equal Opportunity Commission
Foster Care Review Board
Game and Parks Commission
Gaschol Committee
Commission for the Hearing Impaired
Historical Society
Industrial Relations Commission
Investment Council
Board of Examiners for Land Surveyors
Board of Landscape Architects
Library Commission
Liquor Control Commission
Commission on Mexican-Americans
Motor Vehicle Industry Licensing Board
Natural Resources Commission
Oil and Gas Conservation Commission
Coordinating Commission for Postsecondary Education
Power Review Board
Board of Public Accountancy
Racing Commission
Real Estate Commission
Office of Risk Management/State Claims Board
Public Employees Retirement Board
Commission on the Status of Women
Coordinating Commission for Technical Community Colleges
Uniform Commercial Code Filing Council
Wheat Development, Utilization and Marketing Board

FINANCIAL SECTION

COMBINED STATEMENTS – OVERVIEW

State of Nebraska

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1988

(Dollars in Thousands)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS:				
Cash and Cash Equivalents	$221,829	$185,963	$786	$2,865
Cash on Deposit with Fiscal Agents				
Investments, at Cost	2,683			
Loans, Accounts and Other Receivables, net	3,836	2,917	5	21
Due From Other Funds	1,037	16,168		
Inventories				
Prepaid Expenses				
Property, Plant, and Equipment				—
Other				
Amount Available in Debt Service Fund				
Amount to be Provided for Retirement of Long-Term Obligations				
TOTAL ASSETS	$229,385	$205,048	$791	$2,886
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Accounts Payable	$ 9,041	$ 16,966	$	$ 290
Accrued Liabilities	8,367	4,361		4
Due to Other Governments	10,381	248		
Deposits	2,286	86		
Employee Withholding and State Contributions				
Due to Employees for Deferred Compensation				
Due to Other Funds	25,611	353	1	5
Notes Payable				
Bonds Payable				
Capitalized Lease Obligations				
Accrued Compensated Absences				
Deferred Revenues and Credits				
Other	247	446		
TOTAL LIABILITIES	55,933	22,460	1	299
FUND EQUITY:				
Retained Earnings				
Investment in Fixed Assets				
Fund Balances:				
Reserved for Other Specific Purposes	30,394	182,588		2,587
Unreserved:				
Designated for Debt Service			790	
Designated for Colleges and Universities				
Undesignated	143,058			
TOTAL FUND EQUITY	173,452	182,588	790	2,587
TOTAL LIABILITIES AND FUND EQUITY	$229,385	$205,048	$791	$2,886

See Accompanying Notes to Combined Financial Statements.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUPS			TOTALS (MEMORANDUM ONLY)
INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	COLLEGE AND UNIVERSITY	
$10,934	$ 91,031	$	$	$ 78,743	$ 592,151
				74,324	74,324
	888,938			15,485	907,106
79	284			63,561	70,703
				14,714	31,919
				9,442	9,442
				3,009	3,009
		282,972		657,928	940,900
	26				26
			791		791
			28,234		28,234
$11,013	$980,279	$282,972	$29,025	$917,206	$2,658,605
$ 1,227	$ 114	$	$	$ 17,853	$ 45,491
562	8			32,697	45,999
	16,252				26,881
449				1,146	3,967
	13,584				13,584
	19,507				19,507
17	661			5,271	31,919
				241	241
			2,000	110,172	112,172
				8,214	8,214
			27,025	8,836	35,861
	357				1,050
2,255	50,483		29,025	184,430	344,886
8,758					8,758
		282,972		539,543	822,515
	929,803				1,145,372
					790
				193,233	193,233
					143,058
8,758	929,803	282,972		732,776	2,313,726
$11,013	$980,286	$282,972	$29,025	$917,206	$2,658,612

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State of Nebraska

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

For the Year Ended June 30, 1988

(Dollars in Thousands)	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE	TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES:						
Taxes	$ 990,970	$233,870	$	$ 2,653	$ 2,656	$1,230,149
Intergovernmental	418,333	139,257		214		557,804
Licenses, Fees and Permits	21,040	69,284				90,324
Charges for Services	32,982	4,085			2,173	39,240
Interest Income	14,379	13,284	43	182	2,885	30,773
Rents and Royalties	911	2,992			12,544	16,447
Insurance Premiums					30,919	30,919
Other	5,388	2,135		1	3,184	10,708
TOTAL REVENUES	1,484,003	464,907	43	3,050	54,361	2,006,364
EXPENDITURES:						
Current						
General Government	56,599				27,352	83,951
Conservation of Natural Resources	15,425	32,498				47,923
Culture – Recreation	3,909					3,909
Economic Development and Assistance	47,134	7,560				54,694
Education	302,252				22,505	324,757
Health and Social Services	563,927				4,289	568,216
Public Safety	84,786					84,786
Regulation of Business and Professions	6,536	12,013				18,549
Transportation		396,182				396,182
Miscellaneous	74,561					74,561
Debt Service			1,141			1,141
Capital Projects				4,439		4,439
TOTAL EXPENDITURES	1,155,129	448,253	1,141	4,439	54,146	1,663,108
Excess of Revenues Over (Under) Expenditures	328,874	16,654	(1,098)	(1,389)	215	343,256
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	11,730	7,791	1,051	6,391	7,557	34,520
Operating Transfers Out	(227,897)	(12,674)		(5,853)	(1,900)	(248,324)
TOTAL OTHER FINANCING SOURCES (USES)	(216,167)	(4,883)	1,051	538	5,657	(213,804)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	112,707	11,771	(47)	(851)	5,872	129,452
FUND BALANCES, JULY 1	54,745	176,817	838	3,438	34,332	270,170
Equity Transfers	6,000	(6,000)				
FUND BALANCES, JUNE 30	$ 173,452	$182,588	$ 791	$ 2,587	$40,204	$ 399,622

See Accompanying Notes to Combined Financial Statements.

State of Nebraska

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES BUDGET (BUDGETARY BASIS) AND ACTUAL GENERAL, CASH, CONSTRUCTION, FEDERAL AND REVOLVING FUNDS

For the Year Ended June 30, 1988

(Dollars in Thousands)	GENERAL FUND TYPE		
	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Taxes		$ 977,642	
Intergovernmental		210	
Sales and Charges		19,250	
Other		9,014	
TOTAL REVENUES		1,006,116	
EXPENDITURES:			
General Government	$ 59,041	54,548	$ 4,493
Conservation of Natural Resources	24,422	17,275	7,147
Culture – Recreation	2,820	2,681	139
Economic Development and Assistance	6,052	5,079	973
Education	432,761	425,194	7,567
Health and Social Services	242,727	238,124	4,603
Public Safety	70,447	66,632	3,815
Regulation of Business and Professions	4,657	4,454	203
Transportation	836	835	1
Miscellaneous	69,944	69,690	254
Capital Projects	170	154	16
TOTAL EXPENDITURES	$913,877	884,666	$29,211
Excess of Revenues Over (Under) Expenditures		121,450	
OTHER FINANCING SOURCES (USES):			
Proceeds From Sale of Assets		324	
Operating Transfers In		7,691	
Operating Transfers Out		(9,046)	
TOTAL OTHER FINANCING SOURCES (USES)		(1,031)	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses		120,419	
FUND BALANCES, JULY 1		42,484	
Adjustments to Fund Balances		3,535	
FUND BALANCES, JUNE 30		$ 166,438	

See Accompanying Notes to Combined Financial Statements.

CASH RESERVE AND CASH FUND TYPE			CONSTRUCTION FUND TYPE		
BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
	$ 28,135			$12,231	
	140,953				
	218,941				
	28,473			256	
	416,502			12,487	
$ 16,822	8,155	$ 8,667	$		$
24,668	17,990	6,678	84	12	72
323	253	70			
23,155	7,652	15,503			
191,733	171,454	20,279	12,569	10,421	2,148
29,407	27,265	2,142	59	52	7
8,025	6,743	1,282			
15,679	13,520	2,159			
296,273	275,090	21,183			
1,483	1,483				
730	177	553	9,413	5,602	3,811
$608,298	529,782	$78,516	$22,125	16,087	$6,038
	(113,280)			(3,600)	
	1,868				
	317,338			6,332	
	(175,336)			(233)	
	143,870			6,099	
	30,590			2,499	
	209,310			3,887	
	1,416			(2,476)	
	$241,316			$3,910	

State of Nebraska

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES BUDGET (BUDGETARY BASIS) AND ACTUAL GENERAL, CASH, CONSTRUCTION, FEDERAL AND REVOLVING FUNDS (Continued)

For the Year Ended June 30, 1988

(Dollars in Thousands)

	FEDERAL FUND TYPE		
	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Taxes		$	
Intergovernmental		484,589	
Sales and Charges		1,445	
Other		6,835	
TOTAL REVENUES		492,869	
EXPENDITURES:			
General Government	$ 4,742	4,273	$ 469
Conservation of Natural Resources	5,469	4,282	1,187
Culture – Recreation	978	762	216
Economic Development and Assistance	43,620	39,768	3,852
Education	156,314	145,533	10,781
Health and Social Services	303,726	290,360	13,366
Public Safety	11,279	7,982	3,297
Regulation of Business and Professions	371	313	58
Transportation	901	661	240
Miscellaneous	1	1	
Capital Projects	143	120	23
TOTAL EXPENDITURES	$527,544	494,055	$33,489
Excess of Revenues Over (Under) Expenditures		(1,186)	
OTHER FINANCING SOURCES (USES):			
Proceeds From Sale of Assets		15	
Operating Transfers In		601	
Operating Transfers Out		(770)	
TOTAL OTHER FINANCING SOURCES (USES)		(154)	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses		(1,340)	
FUND BALANCES, JULY 1		11,580	
Adjustments to Fund Balances		175	
FUND BALANCES, JUNE 30		$ 10,415	

See Accompanying Notes to Combined Financial Statements.

REVOLVING FUND TYPE			TOTAL (MEMORANDUM ONLY)		
BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
	$ 59			$1,018,067	
	1,690			627,442	
	169,307			408,943	
	19,577			64,155	
	190,633			2,118,607	
$ 48,690	41,005	$ 7,685	$ 129,295	107,981	21,314
			54,643	39,559	15,084
			4,121	3,696	425
326	324	2	73,153	52,823	20,330
158,478	144,335	14,143	951,855	896,937	54,918
			575,919	555,801	20,118
4,382	2,971	1,411	94,133	84,328	9,805
735	637	98	21,442	18,924	2,518
			298,010	276,586	21,424
2,000	716	1,284	73,428	71,890	1,538
			10,456	6,053	4,403
$214,611	189,988	$24,623	$2,286,455	2,114,578	$171,877
	645			4,029	
	1,916			4,123	
	3,127			335,089	
	(3,652)			(189,037)	
	1,391			150,175	
	2,036			154,204	
	30,464			297,725	
				2,650	
	$ 32,500			$ 454,579	

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State of Nebraska

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN RETAINED EARNINGS/ FUND BALANCES – ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

For the Year Ended June 30, 1988

(Dollars in Thousands)

	PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES		TOTALS (MEMORANDUM ONLY)
	INTERNAL SERVICE	PENSION TRUST	NONEXPENDABLE TRUST	
OPERATING REVENUES:				
Charges for Services	$44,495	$	$	$ 44,495
Contributions		69,382		69,382
Interest Income	660	34,720	7,402	42,782
Dividend Income		8,474	1,190	9,664
Gain On Sale of Investments		12,734	79	12,813
Rents and Royalties			767	767
Other	1,460	654	920	3,034
TOTAL OPERATING REVENUES	46,615	125,964	10,358	182,937
OPERATING EXPENDITURES:				
Personal Services	11,530	544		12,074
Services and Supplies	23,779	1,666	90	25,555
Capital Outlay	13,226	35		13,261
Benefits		22,336		22,336
Refunds		4,708		4,708
Government Aid		–	68	68
TOTAL OPERATING EXPENDITURES	48,555	29,289	158	78,002
Operating Income (Loss)	(1,940)	96,675	10,200	104,935
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	2,191		1,256	3,447
Operating Transfers Out	(29)		(7,586)	(7,615)
TOTAL OTHER FINANCING SOURCES (USES)	2,162		(6,330)	(4,168)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	222	96,675	3,870	100,767
FUND BALANCES, JULY 1	8,536	677,723	111,331	797,590
FUND BALANCES, JUNE 30	$ 8,758	$774,398	$115,201	$898,357

See Accompanying Notes to Combined Financial Statements.

State of Nebraska

COMBINED STATEMENT OF CHANGES IN FUND BALANCES – COLLEGE AND UNIVERSITY FUND TYPES

For the Year Ended June 30, 1988

(Dollars in Thousands)	CURRENT FUNDS			
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENT FUNDS
REVENUES AND OTHER ADDITIONS:				
Unrestricted Current Funds Revenues	$262,275	$ 398	$	$
Federal Grants and Contracts – Restricted		57,084	90	
State Grants and Contracts – Restricted		8,370		
Local Grants and Contracts – Restricted		2,208		
Private Gifts, Grants and Contracts – Restricted		32,307	52	1,025
Additions to Trusteed Insurance Funds				16,494
Investment Income – Restricted		2,040	103	1,039
Realized Gains on Investments – Restricted			18	598
Interest on Loans Receivable			517	
U.S. Government Advances			690	
Expended for Plant Facilities				
Retirement of Indebtedness				
Retirement of Capitalized Lease Obligations				
Proceeds from Revenue Bonds				
Proceeds from Lease Financing				
Other Sources			20	
TOTAL REVENUES AND OTHER ADDITIONS	262,275	102,407	1,490	19,156
EXPENDITURES AND OTHER DEDUCTIONS:				
Educational and General Expenditures	383,034	93,098		
Auxiliary Operations Expenditures	62,056	96		
Indirect Costs Recovered		6,685	129	
Loan Cancellations, Write-offs, and Allowances			329	
Administrative and Collection Costs			171	80
Expended for Plant Facilities				
Increase in Capitalized Lease Obligations				
Retirement of Indebtedness				
Interst on Indebtedness				
Retirement of Capital Lease Obligations				
Disposals and Other Reductions of Plant Facilities				
Claims Paid From Trusteed Insurance Funds				17,059
Realized Losses on Investments				28
Bond and Lease Financial Expense				
Issuance of Bonds Payable				
Other Deductions			38	2
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	445,090	99,879	667	17,169
TRANSFERS AMONG FUNDS:				
Operating Transfers In	205,387			
Mandatory Transfers, net	(7,008)		72	
Nonmandatory Transfers, net	(11,157)	(58)	9	(41)
TOTAL TRANSFERS	187,222	(58)	81	(41)
Net Increase (Decrease) for the Year	4,407	2,470	904	1,946
FUND BALANCES, JULY 1	42,761	13,979	25,583	21,664
FUND BALANCES, JUNE 30	$ 47,168	$16,449	$26,487	$23,610

See Accompanying Notes to Combined Financial Statements.

PLANT FUNDS				
UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT	TOTALS
$	$	$	$	$262,673
1,485	31	41		58,731
	300			8,670
				2,208
1,967	208	4,969	89	40,617
				16,494
1,314	119	3,522		8,137
		1		617
				517
				690
			46,440	46,440
			13,142	13,142
			1,932	1,932
19,370		2,275		21,645
961				961
	7	55		82
25,097	665	10,863	61,603	483,556
				476,132
				62,152
				6,814
				329
65		195		511
23,859	9,882	810		34,551
			1,869	1,869
		13,581		13,581
		6,976		6,976
		132		132
			7,072	7,072
				17,059
20				48
76		38		114
			21,645	21,645
		1	2	43
24,020	9,882	21,733	30,588	649,028
4,738	1,099	6,748		217,972
(3,679)	43	10,572		
5,437	8,834	(2,177)	(847)	
6,496	9,976	15,143	(847)	217,972
7,573	759	4,273	30,168	52,500
16,244	15,790	34,880	509,375	680,276
$23,817	$16,549	$39,153	$539,543	$732,776

State of Nebraska

COMBINED STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES – COLLEGES AND UNIVERSITIES

For the Year Ended June 30, 1988

(Dollars in Thousands)	CURRENT FUNDS		
	UNRESTRICTED	RESTRICTED	TOTALS
REVENUES:			
Educational and General:			
Tuition and Fees	$ 70,202	$ 403	$ 70,605
Federal Appropriations	5,351		5,351
Federal Grants and Contracts	6,354	51,464	57,818
State Grants and Contracts	306	8,135	8,441
Local Grants and Contracts	53	2,165	2,218
Private Gifts, Grants and Contracts	227	29,190	29,417
Endowment Income	456	1,837	2,293
Sales and Services of Educational Activities	14,840		14,840
Other	7,496		7,496
TOTAL EDUCATIONAL AND GENERAL	105,285	93,194	198,479
Sales and Services of Hospitals and Clinics	92,626		92,626
Sales and Services of Auxiliary Operations	64,364		64,364
TOTAL REVENUES	262,275	93,194	355,469
EXPENDITURES AND MANDATORY TRANSFERS:			
Educational and General:			
Instruction	131,308	17,655	148,963
Research	27,998	29,725	57,723
Public Services	17,822	18,878	36,700
Academic Support	31,384	2,121	33,505
Student Services	10,767	1,124	11,891
Institutional Support	29,628	296	29,924
Operation and Maintenance of Plant	30,657	247	30,904
Scholarships and Fellowships	10,089	21,735	31,824
TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	289,653	91,781	381,434
Hospitals and Clinics	93,381	1,317	94,698
Auxiliary Operations	62,056	96	62,152
Mandatory Transfers, net	7,008		7,008
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	452,098	93,194	545,292
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS):			
Excess of Restricted Receipts Over Transfers to Revenue		2,528	2,528
Operating Transfers From General Fund	205,387		205,387
Nonmandatory Transfers, net	(11,157)	(58)	(11,215)
TOTAL OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)	194,230	2,470	196,700
NET INCREASE IN FUND BALANCE	$ 4,407	$ 2,470	$ 6,877

See Accompanying Notes to Combined Financial Statements

NOTES TO COMBINED FINANCIAL STATEMENTS

For the Year Ended June 30, 1988

1. **Summary of Significant Accounting Policies**

   A. **Basis of Presentation.** The accompanying combined financial statements have been prepared, to the extent possible, in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. However, the combined financial statements depart from GAAP in a number of material ways. The principal departures, which are discussed further herein are: (1) the exclusion from the financial statements of certain state sponsored activities, (2) the absence of significant accrued revenues, (3) the absence of machinery and equipment in the General Fixed Assets Account Group and (4) the absence of required disclosures pertaining to leases and contingencies.

   B. **Reporting Entity.** The combined financial statements include information for those component units and financial activities of State government currently included in the Nebraska Accounting System (NAS) which is a computerized statewide accounting system.

   An evaluation of other organizations to determine if they should be included in the combined financial statements is currently in process. The criteria for inclusion is determined on the basis of accountability for fiscal matters, designation of management, ability to significantly influence operations, selection of governing authority, scope of public service, and any other special relationships.

   Although the evaluation process is nearing completion and several organizations have met the criteria for inclusion, the study has not progressed to the point where the materiality of the additional organizations to be included can be determined.

   C. **Fund Structure.** In order to insure compliance with limitations and restrictions placed on the use of resources available to the State, its accounts are maintained in accordance with the principles of fund accounting. Under fund accounting, individual funds are established for the purpose of carrying on activities or attaining objectives in accordance with specific regulations, restrictions, or limitations. Each individual fund is a self-balancing set of accounts recording cash and other financial resources, together with liabilities and residual equities or balances, and changes therein. In the combined financial statements, however, funds that have similar characteristics have been combined into generic fund types as required by GAAP. These generic fund types differ from the State's budgetary funds which are described later in Note 2. A brief description of these fund types as used in Nebraska and the categories into which they are grouped follows:

   Governmental Funds. Transactions related to resources received and used for those services traditionally provided by a state government. Governmental funds include:

   General Fund. Reflects transactions related to resources received and used for those services traditionally provided by a state government, which are not accounted for in any other fund. These services include general government, legislative, public safety, judicial, health and mental health, human resources, licensing and regulation, and primary and secondary education.

   Special Revenue Funds. Reflect transactions related to resources received and used for restricted or specific purposes. Special Revenue Funds include transactions related to resources used in agriculture, park services, and highway maintenance and construction.

   Debt Service Fund. Reflect transactions related to resources retained and used for the payment of interest and principal on the State's Highway Revenue Bonds.

   Capital Projects Fund. Reflect transactions related to resources received and used for the acquisition, construction, or improvement of permanent facilities.

   Proprietary Funds. Transactions related to commercial activities that a State government operates. Proprietary funds include:

   Internal Service Funds. Reflect transactions used to account for centrally operated services and centrally procurred commodities which are provided to other State departments and agencies and other governmental units of the State. The services and commodities are charged to recipient agencies on a cost-reimbursement basis.

Fiduciary Funds. Transactions related to assets held by the State in a trust or agency capacity. The State's fiduciary funds include Pension Trust, Nonexpendable Trust, Expendable Trust, and Agency Funds as follows:

Pension Trust Funds. Reflect the transactions, assets, liabilities and fund equities of State retirement systems.

Nonexpendable Trust Funds. Reflect the transactions, assets, liabilities, and fund equity of trusts whose principal must be maintained intact and whose income is used to fund the activity.

Expendable Trust Funds. Reflect the transactions, assets, liabilities, and fund equity of trusts whose principal and income may be used to fund the activity.

Agency Funds. Reflect amounts held by the State for others.

Account Groups. The Account Groups are maintained to account for general long-term obligations and fixed assets not accounted for in other funds of the State.

Colleges and Universities. The Colleges and Universities Funds reflect transactions related to resources received and used in the operation of the State's institutions of higher education and related medical teaching hospital. The Colleges and Universities Funds include:

Current Funds which account for unrestricted funds over which the governing boards retain full control in achieving the institutions' purposes and restricted funds which may be utilized in accordance with externally restricted purposes.

Loan, Endowment, and Agency Funds which account for assets in which the colleges and universities act in a fiduciary capacity.

Plant Funds which account for institutional property acquisition, renewal, replacement and debt service.

D. **Basis of Accounting.** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds, nonexpendable trust funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Generally, the State considers a one-year availability period for revenue recognition.

Expenditures are recorded when the related fund liability is incurred.

The accrual basis of accounting is utilized by proprietary fund types, pension trust funds and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Colleges and Universities Funds are accounted for on the accrual basis of accounting except that depreciation related to plant fund assets is not recorded.

The combined financial statements have been prepared on the above basis except for the following items which have not been reported: (1) Sales tax and intergovernmental grant receivables, (2) Income tax refunds and medicare and medicaid payables, (3) governmental fund type inventories and (4) fixed assets for the proprietary funds.

E. **Cash and Cash Equivalents.** In addition to bank accounts and petty cash, this classification includes all short-term investments such as certificates of deposit, repurchase agreements, and U.S. treasury bills. These investments are stated at cost, which at June 30, 1988 approximated market. Collateral, as required by law, is pledged by banks to guarantee State funds held in demand deposits.

F. **Cash on Deposit with Fiscal Agents.** Proceeds of Colleges and University Revenue Bond issuances held in interest bearing accounts, awaiting disbursement, are recorded as an asset of the State.

G. **Loans Receivable.** The State Department of Education has recorded as loans receivable amounts advanced to students for educational loans. The loans have been made principally to students attending the University of Nebraska Medical Center.

H. **Investments.** Investments of the Deferred Compensation Plan are stated at market value. All other investments are stated at cost.

I. **Fund Balance Reserves.** Reservations of fund balance are established to identify the existence of assets that have been legally segregated for specific purposes. Assets of legally restricted budgetary funds are an example of this type of reservation.

J. **Compensated Employee Absences.** All permanent employees earn sick and vacation leave. Temporary and intermittent employees and Board and Commission members are not eligible for paid leave.

The vested portion of the employees compensated absences has been recorded in the Long-Term Obligations Account Group.

K. **Fixed Assets.** General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

The State has recorded the cost of lands and buildings on the combined balance sheet. The costs of machinery and equipment has not been reflected other than in the Colleges and Universities.

L. **Totals – Memorandum Only.** The "Totals – Memorandum Only" column represents an aggregation of individual account balances. The column is presented for overview informational purposes and does not present consolidated financial information since interfund balances and transactions have not been eliminated.

2. **Budgetary Process**

By September 15, prior to a biennium, all State agencies must submit their budget requests for the biennium beginning the following July 1. The requests are submitted on forms that show estimated funding requirements by programs, subprograms, and activities. The Executive branch reviews the requests, establishes priorities and balances the budget within the estimated resources available during the upcoming biennium. The Governor's budget bill is submitted to the Legislature in January. The Legislature considers revisions to the bill and submits the revised appropriation bill to the Governor for signature. The Governor can either: a) approve the appropriation bill in its entirety, b) veto the bill, or c) line item veto certain sections of the bill. Any vetoed bill or line item can be overriden by a three-fifths majority of the Legislature.

The appropriations that are approved will generally set spending limits for a particular program. Within the program, the Legislature may provide funding from one or more budgetary fund types.

The budgetary fund types used by the State differ from the generic fund types presented in the financial statements. The budgetary funds, which are listed below, are generally segregated by revenue sources.

General Fund. To account for activities funded by general tax dollars, primarily sales and income taxes.

Cash Reserve and Cash Funds. To account for proceeds from a special sales tax to be used as a cash reserve for the General Fund and to account for the financing of goods or services provided by a State agency to individuals or entities outside State government on a cost-reimbursement basis.

Construction Funds. To account for financial resources to be used for the acquisition or construction of major capital facilities.

Federal Funds. To account for the financial resources related to the receipt and disbursement of funds generated from the federal government as a result of grants and contracts.

Revolving Funds. To account for the financing of goods or services provided by one State agency to another State agency on a cost-reimbursement basis.

Trust Funds. To account for assets held in a trustee capacity.

Distributive Funds. To account for assets held as an agent for individuals, private organizations, and other governments and/or other funds.

The accompanying financial statements were prepared by recompiling budgetary fund data into the fund format required by GAAP.

All State budgetary expenditures for the general, cash, construction, federal and revolving fund types are made pursuant to the appropriations in the annual budget, as amended from time to time by budget amendments. State agencies

may amend the appropriations between major object of expenditure accounts except that the Legislature's approval is required to exceed the personal service limitations contained in the appropriations bill. Increases in total general, cash, construction and revolving fund appropriations must also be approved by the Legislature as a deficit appropriations bill. Appropriations for programs funded in whole or in part from federal funds may be increased to the extent that revenues of federal funds exceed the original budget estimate.

The State utilizes encumbrance accounting to account for purchase orders, contracts and other expenditure commitments. However, State law does not require that all encumbrances be recorded in the State's centralized accounting system and as a result, the encumbrances that were recorded in the accounting system have not been included in the accompanying financial statements except for the impact as described below.

Under State budgetary procedures, appropriation balances related to outstanding encumbrances at the end of a fiscal year are lapsed and reappropriated in the subsequent year. The effect of the State's current procedures is to include in the budget columns of the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual the current year's appropriations plus the amounts reappropriated for encumbrances outstanding at the prior year end. The expenditures columns of the Statement include cash payments related to the appropriated and reappropriated amounts.

There are no annual budgets prepared for Expendable Trust Funds and as a result, no budgetary comparisons are presented.

For the year ended June 30, 1988, there were no funds in which expenditures exceeded appropriations.

A summarization of the budgetary versus financial statement funds as of June 30, 1988 follows:

(Dollars in Thousands)	BUDGETARY FUND EQUITIES	FINANCIAL STATEMENT FUND EQUITIES						
	TOTAL	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TRUST AND AGENCY	COLLEGES AND UNIVERSITIES
PERSPECTIVE DIFFERENCES:								
Classification of budgetary fund equities into Financial Statement fund structure								
General	$ 166,438	$166,436	$	$	$	$	$	$
Cash	241,316	28,331	173,378		732	308	492	38,075
Construction	3,910	744			2,823	34		309
Federal	10,415	10,381	249		42		130	(387)
Revolving	32,500	345				10,196		21,959
Trust	853,433	974	25,806	786	5		822,791	3,071
Budgetary fund equities classified into Financial Statement fund structure	$1,308,012	207,213	199,433	786	3,602	10,538	823,413	63,027
BASIS DIFFERENCES:								
Record amount due Colleges and Universities		(9,443)						9,443
Record College and Universities fixed assets								657,928
Record net accrued receivables, liabilities and inventories		(15,499)	(20,148)	4	(278)	(1,726)	102	2,378
Record Agency Fund liabilities							(6,846)	
Adjust investments to actual							113,686	
Reclassify deferred federal revenue		(10,381)	(248)					
Other		1,562	3,551		(737)	(54)	(552)	
Financial Statement fund equities, June 30, 1988		$173,452	$182,588	$790	$2,587	$ 8,758	$929,803	$732,776

3. Cash and Cash Equivalents and Investments

Cash and Cash Equivalents. Cash Equivalents are carried at cost which approximates market. All interest revenue is allocated to the General Fund except allocations required by law to be made to other funds.

"Cash and Cash Equivalents" as reported on the balance sheet are under the control of the State Treasurer or other administrative bodies as determined by law. All cash deposited with the State Treasurer is maintained by the Treasurer in an investment pool. The State Treasurer invests the deposited cash including the cash float in short-term securities and other investments.

Investments. "Investments" as reported on the balance sheet include long-term investments. These investments may be restricted by law or other legal instruments. "Investments" are under control of the State Treasurer or other administrative bodies as determined by law. These investments are carried at cost.

4. Deposits and Investments Portfolio

Listed below is a summary of the deposit and investment portfolio that represents the Cash and Cash Equivalents and Investments on the June 30, 1988 balance sheet. All securities purchased or held must be in the custody of the State or deposit may be made with an agent in the State's name.

Deposits. At June 30, 1988, the carrying amount of the State's deposits was $13,978,000 and the bank balance was $49,297,000. Of the bank amount, $34,304,000 was covered by federal depository insurance or by collateral held by the State's agent in the State's name and $14,993,000 was covered by collateral held by the pledging bank.

State Statutes require that the aggregate amount of securities deposited by a bank with the State Treasurer shall at all times equal ten percent more than the amount of public funds deposited in that bank, less the amount insured by the Federal Deposit Insurance Corporation. During the year the amount of public funds deposited with a bank occasionally exceeded the amount of collateral required by statute.

Investments. State Statute Section 72-1246.01, R.R.S. 1943, authorizes the State Investment Officer to invest the State's funds in accordance with the prudent man rule. The State Investment Officer may not buy on margin, buy call options, or buy put options. Certain State entities are also allowed by statute to invest in real estate and other investments.

The State's investments are categorized to give an indication of the level of risk assumed by the State at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the State or its agent in the State's name. The State has no investments in Category 2 which otherwise would include uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the State's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the State's name.

Investments at June 30, 1988
(Dollars in Thousands)

	CATEGORY		CARRYING AMOUNT	MARKET VALUE
	1	3		
Repurchase Agreements	$	$24,923	$ 24,923	$ 24,923
U.S. Government Securities	426,068	66,825	492,893	490,119
Corporate Bonds	103,537		103,537	95,908
Equity Securities	358,845		358,845	379,744
Commercial Paper	325,542		325,542	325,542
Collateral Mortgage Loans	12,019		12,019	12,019
Real Estate	259		259	187
Local Government Bonds	15		15	8
	$1,226,285	$91,748	1,318,033	1,328,450
Pooled Investment Contracts			167,246	169,961
Total Investments			$1,485,279	$1,498,411

The Pension Trust Fund owns approximately 49% of the investments that are in Category 1.

5. Due To/From Other Funds

Due To/From Other Funds at June 30, 1988, consists of the following (dollars in thousands):

	DUE FROM OTHER FUNDS				
		SPECIAL REVENUE			
DUE TO OTHER FUNDS	GENERAL	CASH RESERVE	HIGHWAY	COLLEGES AND UNIVERSITIES	TOTAL DUE TO OTHER FUNDS
General	$	$13,500	$2,668	$9,443	$25,611
Special Revenue:					
Cash Reserve	42				42
Licensing Fund	7				7
Industry Regulation	35				35
Highway Fund	136				136
Economic Development	31				31
Aircraft Fuels Tax	12				12
Agriculture Development Marketing	5				5
Game and Parks	28				28
Energy Conservation	57				57
Debt Service	1				1
Capital Projects	5				5
Internal Service	17				17
Expendable Trust	43				43
Pension Trust:					
School Retirement	23				23
Agency:					
Social Security Contribution Fund	595				595
Colleges and Universities				5,271	5,271
TOTAL DUE FROM OTHER FUNDS	$1,037	$13,500	$2,668	$14,714	$31,919

6. Fixed Assets

The following is a summary of changes in the general fixed assets account group during the fiscal year (dollars in thousands):

	BALANCE JULY 1, 1987	ADDITIONS	RETIREMENTS	BALANCE JUNE 30, 1988
Land	$ 43,848	$	$	$ 43,848
Buildings	234,111	5,616	603	239,124
	$277,959	$5,616	$603	$282,972

7. Bonds Payable

The Colleges and Universities issue bonds for various purposes including student housing, parking facilities and special event centers. Net revenues from student housing and dining facilities, special student fees and parking facilities are pledged to secure the appropriate issues. Outstanding bonds payable are reported in the Colleges and Universities Fund.

All outstanding bond issues of the University of Nebraska Facilities Corporation and the Nebraska State College Facilities Corporation are general obligations of these corporations. They are separate legal entities that are not operating departments of the State and they are not subject to State constitutional restrictions on the incurrence of debt, which may apply to the State itself. The obligations outstanding at June 30, 1988, are secured by a special allocation of a portion of the State cigarette tax. Outstanding bonds payable are reported in the Colleges and Universities Fund.

The Highway Revenue Bonds were issued for construction and repair of the State's highways. The bonds are payable from motor fuel taxes and other highway user fees. Outstanding bonds payable are reported in the Debt Service Fund.

REVENUE BONDS OUTSTANDING	DATE ISSUED	MATURITY DATE	INTEREST RATE	BALANCE JUNE 30, 1988
Colleges and Universities Revenue Bonds	1963-1987	1964-2006	3.40% – 9.00%	$ 43,157,000
University of Nebraska Facilities Corporation Issues	1985-1987	1986-1989	4.75% – 8.375%	50,530,000
Nebraska State Colleges Facilities Corporation Issues	1987	1987-1998	4.25% – 7.60%	16,485,000
Highway Revenue Bonds	1969	1970-1989	5.296% avg.	2,000,000
				$112,172,000

Debt service requirements to maturity of the various bond and note issues are summarized below (dollars in thousands):

MATURITY	COLLEGES AND UNIVERSITIES	UNIVERSITY OF NEBRASKA FACILITIES CORPORATION	NEBRASKA STATE COLLEGES FACILITIES CORPORATION	TOTAL COLLEGES AND UNIVERSITIES	HIGHWAY REVENUE BONDS	TOTAL PRINCIPAL
1989	$ 6,495	$ 8,360	$ 1,355	$ 16,210	$1,000	$ 17,210
1990	2,485	11,655	1,730	15,870	1,000	16,870
1991	2,585	8,170	1,785	12,540		12,540
1992	2,455	8,945	1,620	13,020		13,020
1993	2,905	4,365	1,465	8,735		8,735
Thereafter	26,232	9,035	8,530	43,797		43,797
	$43,157	$50,530	$16,485	$110,172	$2,000	$112,172

Changes in Revenue Bonds for the fiscal year 1988 are summarized below:

Balance at July 1, 1987	$104,667,000
New Bonds Issued:	
Colleges and Universities	2,277,000
University of Nebraska Facilities Corporation	4,335,000
Nebraska State Colleges Facilities Corporation	15,035,000
Bonds Retired	(14,142,000)
Balance at June 30, 1988	$112,172,000

8. Fund Balance/Retained Earnings

Adjustments to Beginning Fund Balances:

At June 30, 1987, certain fund balances were restated to conform with generally accepted accounting principles as follows:

RESTATEMENT OF BEGINNING FUND BALANCE/RETAINED EARNINGS
(Dollars in Thousands)

	PENSION TRUST	COLLEGES AND UNIVERSITIES
Fund Balance/Retained Earnings June 30, 1987 previously reported	$574,145	$681,851
To record investments not on Accounting System	103,578	
To adjust for change in accounting for medical malpractice claims		(1,575)
Fund Balance/Retained Earnings June 30, 1987 as adjusted	$677,723	$680,276

Equity Reserved for Other Specific Purposes:

These reserves represent fund balances that are not available for use by the General Fund. They consist principally of fund balances derived from the allocation of revenue by the Legislature or the Board of Regents for specific future expenditures. Major fund balances so reserved include the following amounts which are restricted to use in the indicated activities (dollars in thousands):

General Fund	
Treasurer	$ 7,700
Public Institutions	4,425
Labor	2,695
Revenue Collection	2,241
Health	1,714
Education	1,373
Agriculture	1,195
Other	9,051
	30,394
Special Revenue	
Road Construction	58,560
Energy Projects	32,858
Cash Reserve	31,324
Economic Development	17,426
Industry Regulation	15,773
Game and Parks	14,775
Other	11,872
	182,588
Capital Construction Projects	2,587
Trust and Agency	
Retirement Systems	774,398
Educational Lands and Funds	110,054
Other	45,351
	929,803
	$1,145,372

9. Pension Plans

The Public Employees Retirement Board which consists of six members was created in 1971 to

administer the Nebraska retirement plans then in existence. Those plans were the School Employees, State Employees, Judges and State Patrol plans. In October of 1973, the administration of the Nebraska Counties Retirement System was assumed by the Public Employees Retirement Board.

The plans have been created in accordance with Internal Revenue Code, Sections 401(a) and 414(h).

By State law, there is to be an equitable allocation of expenses among the retirement systems administered by the board, and all expenses shall be provided from the investment income earned by the various retirement funds. Following is a summary of each of these plans:

State Employees Retirement. This plan became effective January 1, 1964 and is a fully funded money purchase (defined contribution) plan. Participation in the plan is required on reaching the age of 30 and completion of two years of continuous service. Voluntary participation is permitted upon reaching age 25 and one year of service. Each member contributes 3.6 percent of the first $24,000 of pay earned in a calendar year and 4.8 percent of pay over $24,000. The State matches a member's contribution at a rate of 156 percent. Two insurance companies are the carriers of the plan under a Deposit Administration Group Annuity Contract. A total of $208,092,000 was on deposit with the carrier for future service benefits as of June 30, 1988. Retirement benefits depend on total contributions, age at retirement, investment earnings, and the investment options selected. Benefits vest after five years of plan participation.

Members contributed $7,492,000 and the State contributed $11,688,000 during the fiscal year ending June 30, 1988.

County Employees Retirement. In 1973, the State Legislature brought the County Employees Retirement System under the administration of the Board.

The plan is a money purchase (defined contribution) plan that covers employees of 9 of the State's 93 counties. Participation in the plan is required of all employees working 20 or more hours per week upon the completion of one year of continuous service. Employees working less than 20 hours may elect voluntary participation on reaching age 25 and completing a total of 12 months service. Members contribute 3.2 percent of their pay earned in a calendar year with a county match of 150 percent. Benefits vest after five years of plan participation. Net assets of the plan as of June 30, 1988 were $33,860,000.

Members contributed $2,328,000 and counties contributed $3,475,000 during the fiscal year ending June 30, 1988.

School Employees Retirement. The Legislature in 1945 enacted the law establishing a retirement system for school employees of the State. All regular public school employees in Nebraska, other than those who have their own retirement plan, are members of the system. The benefits are based on both service and contribution. The State pays the service part of the monthly annuity and the member's contribution is converted into a monthly savings annuity. As of June 30, 1987, the date of the latest actuarial valuation, there were 27,354 active members and 5,937 retirees receiving benefits.

The State's contribution is based on an annual actuarial valuation. The employees' contribution is 5.4 percent of their total pay and the school district's contribution is 101 percent of the employee's contribution. For the year ending June 30, 1988, the State contributed $5,433,000, employees contributed $33,658,000 and the school districts contributed $28,325,000. Employees' benefits are vested after five years of plan participation.

Net assets (at cost) of the plan as of June 30, 1988 were $689,669,000.

Judges' Retirement. The Judges Retirement System was established by the 1955 Legislature. The membership includes Supreme Court, District Court, Workers' Compensation Court, County Court, and Juvenile Court.

The plan is funded by members' contributions, a portion of the court fees, and the State's contributions. A one dollar fee for each case is collected from District and County courts plus a ten percent charge on certain fees collected in the County Courts. The State's contribution is based on an annual actuarial valuation. The judges contribute either four or six percent of their salary depending on the plan.

For the year ending June 30, 1988, judges contributed $406,000 and court fees and municipal contributions were $455,000. Benefits vest when the judge takes office.

Net assets (at cost) of the plan as of June 30, 1988 were $27,146,000.

State Patrol. The State Patrolmen's Retirement System was created in 1947. The benefits are based on a percentage of the final average salary multiplied by years of service, not to exceed 75 percent of the average salary. Patrolmen are required to contribute eight percent of their annual pay which is matched by the State Patrol. The State's contribution is based on an annual actuarial valuation. For the year ending June 30, 1988, the State Gen-

eral Fund contributed $780,000 and the Patrolmen contributed $780,000. Benefits vest after ten years of service.

Net assets (at cost) of the plan as of June 30, 1988 were $57,621,000.

The following schedule presents information concerning the three defined benefit plans to which the State contributes. The schedule presents the book value of assets, estimated present value of credited projected benefits and the related funding ratio as of June 30, 1987, the date of the most recent actuarial valuation (dollars in thousands).

SYSTEM	BOOK VALUE OF ASSETS	ESTIMATED PRESENT VALUE OF CREDITED PROJECTED BENEFITS	FUNDING RATIO
School	$638,951	$653,158	97.8%
Judges	27,751	27,751	100.0%
State Patrol	59,318	46,458	127.7%

The following schedule presents the primary actuarial assumptions used in the most recent actuarial report.

SYSTEM	ASSUMED INVESTMENT RATE OF RETURN	ASSUMED SALARY INCREASES
School		
Active Members	7.50%	Varies
Retired Members	11.00%	N/A
Judges	8.00%	6.50%
State Patrol	8.00%	6.50%

The 1971 Group Annuity Mortality tables were used in the actuarial reports for all systems. The assumed salary increases for active members in the School system was based on a table that projected salary increases ranging from a high of 11.50% for a person age 20 to a low of 6.00% for a person age 65 and over.

Information with regard to total employer contributions to the various plans for the year ended June 30, 1987 are as follows (dollars in thousands):

Employer Contributions

SYSTEM	AMOUNT	PERCENT OF ANNUAL ACTIVE MEMBER PAYROLL	ACTIVE MEMBER PAYROLL
School	$32,805	6.52%	$502,892
Judges	606	8.25%	7,348
State Patrol	747	8.84%	8,451
	$34,158		$518,691

It is anticipated by the actuary that the current contributions will remain approximately level and will fund current service cost and will amortize unfunded actuarial liabilities of prior service costs by July 1, 2012.

10. Deferred Compensation Plan.

The State offers its employees a deferred compensation plan created in accordance with Internal Revenue Code, Section 457. The plan, available to all State employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The plan is recorded as an agency fund of the State.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) solely the property and rights of the State (without being restricted to the provisions of benefits under the plan), subject only to the claims of the State's general creditors. Participants' rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

The State has the duty of due care that would be required of an ordinary prudent investor. The State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The following is a summary of the increases and decreases of the fund for the year ended June 30, 1988.

Fund assets (at market value), July 1, 1987	$17,422,000
Deferrals of compensation	3,276,000
Earnings and adjustment to market value	731,000
Payments to eligible participants and beneficiaries	(1,891,000)
Administrative expenses	(31,000)
Fund assets (at market value), June 30, 1988	$19,507,000

11. Lease Commitments

Capitalized Leases. The State has entered into various lease purchase agreements to finance the construction of buildings and also lease certain items of equipment. Although the lease terms may vary, all leases are subject to annual appropriation by the Legislature.

As of June 30, 1988, the State did not have the necessary systems in place to determine and disclose the present value of minimum future lease payments and other relevant lease data. However, at June 30, 1988, the State had the fol-

lowing material commitments for future payments on capital leases (dollars in thousands):

YEAR	BUILDINGS AND PROPERTIES	EQUIPMENT	TOTAL
1989	$ 1,918	$2,196	$ 4,114
1990	1,761	1,409	3,170
1991	1,511	1,124	2,635
1992	1,466	900	2,366
1993	1,142	774	1,916
Thereafter	15,777	1,412	17,189
	$23,575	$7,815	$31,390

Operating Leases. The State has entered into various operating leases for the use of assets, ownership of which shall be retained by the lessor. Operating lease payments are recorded as expenditures or expenses when paid. No determination has been made of the operating lease payments for subsequent years which are required to be disclosed by GAAP.

Lessor Transactions. The State also is a lessor of property, primarily farm land leased by the Board of Education Lands and Funds to farmers and ranchers. At June 30, 1988, the State owned approximately 1.5 million acres of land that was under lease. Under the terms of the leases, the annual payments are subject to change based an annual market analysis. Total rents received under these lease agreements for the year ended June 30, 1988, was $11,021,000.

12. Contingencies and Commitments

Grants and Contracts. The State participates in various federally assisted grant programs that are subject to review and audit by the grantor agencies. No determination has been made as to the amount, if any, which may be required to be returned to the Federal Government as a result of expenditure disallowance.

Litigation. The State is named as a party in legal proceedings which occur in the normal course of governmental operations. The State, its officials and employees are also defendants in numerous other lawsuits, many of which seek recovery of monetary damages of an unspecified amount. There has been no determination made as to the likelihood or amount of the liability that the State may have incurred as the result of the legal proceedings.

Self Insurance. The State has elected to self-insure with respect to certain risk areas in which claims are likely to be filed. Currently, the State recognizes the expenditure and liability for settlements of claims and judgments when payment is made. There have been no actuarial or other determinations made of the liability that the State may have incurred with respect to these self insurance programs.

As such, the State is not in compliance with generally accepted accounting principles with respect to grants and contracts, litigation, and self insurance.

Construction Commitments. At June 30, 1988, the Department of Roads had contractual commitments of $179,200,000 for various highway projects. Funding of these future expenditures are expected to be provided as follows (dollars in thousands):

Federal funds	$ 93,900
State funds	75,000
Local funds	10,300
	$179,200

At June 30, 1988, the Colleges and Universities had contracted for the construction of several facilities which are estimated to cost $73,136,000. The approximate remaining costs to complete these facilities were $37,471,000 which will be financed as follows (dollars in thousands):

State appropriations	$ 4,742
Federal funds	5,780
University funds	10,069
Private gifts, grants and contracts	4,473
Financing Authorities	12,407
	$37,471

COMBINING AND INDIVIDUAL FUND STATEMENTS

GENERAL FUND

The General Fund is maintained to account for all financial resources and transactions not accounted for in other funds.

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State of Nebraska

BALANCE SHEET
GENERAL FUND

June 30, 1988

(Dollars in Thousands)	JUNE 30, 1988
ASSETS:	
Cash and Cash Equivalents	$221,829
Investments, at Cost	2,683
Loans, Accounts and Other Receivables, net	3,836
Due from Other Funds	1,037
TOTAL ASSETS	$229,385
LIABILITIES AND FUND BALANCE	
LIABILITIES:	
Accounts Payable	$ 9,041
Accrued Liabilities	8,367
Due to Other Governments	10,381
Due to Other Funds	25,611
Deposits	2,286
Other	247
TOTAL LIABILITIES	55,933
FUND BALANCE:	
Reserved For Other Specific Purposes	30,394
Unreserved	143,058
TOTAL FUND BALANCE	173,452
TOTAL LIABILITIES AND FUND BALANCE	$229,385

State of Nebraska

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GENERAL FUND

For the Year Ended June 30, 1988

(Dollars in Thousands)	JUNE 30, 1988
REVENUES:	
Taxes	$ 990,970
Intergovernmental	418,333
Licenses, Fees and Permits	21,040
Charges for Services	32,982
Interest Income	14,379
Rents and Royalties	911
Other	5,388
TOTAL REVENUES	1,484,003
EXPENDITURES:	
General Government	56,599
Conservation of Natural Resources	15,425
Culture - Recreation	3,909
Economic Development and Assistance	47,134
Education	302,252
Health and Social Services	563,927
Public Safety	84,786
Regulation of Business and Professions	6,536
Miscellaneous	74,561
TOTAL EXPENDITURES	1,155,129
Excess of Revenues Over (Under) Expenditures	328,874
OTHER FINANCING SOURCES (USES):	
Operating Transfers In	11,730
Operating Transfers Out	(227,897)
TOTAL OTHER FINANCING SOURCES (USES)	(216,167)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	112,707
FUND BALANCE, JULY 1	54,745
Equity Transfers	6,000
FUND BALANCE, JUNE 30	$ 173,452

State of Nebraska

SCHEDULE OF REVENUES BY SOURCE GENERAL FUND

For the Year Ended June 30, 1988

(Dollars in Thousands)	JUNE 30, 1988
REVENUES BY SOURCE:	
TAXES:	
Individual Income	$ 428,370
Sales and Use	391,501
Corporate Income	73,783
Tobacco	34,415
Insurance Premium	17,221
Alcohol	15,824
Business and Franchise	14,013
Fuels	6,384
Fiduciary and Partnership	3,666
Estate	3,343
Common Carrier Property	2,297
Property	128
Severance	25
TOTAL TAXES	990,970
INTERGOVERNMENTAL:	
Federal	398,412
Local Governments	790
Other	19,131
TOTAL INTERGOVERNMENTAL	418,333
LICENSES, FEES AND PERMITS:	
Non-occupational Licenses, Permits and Fees	7,909
General Business Fees	4,656
Motor Vehicle Drivers Licenses	3,104
Motor Vehicle Registration and Title Fees	2,927
Registration Fees	1,558
Taxes, Fines, Forfeits and Penalties	805
Other Vehicle Fees	13
Other Fees	68
TOTAL LICENSES, FEES AND PERMITS	21,040
CHARGES FOR SERVICES:	
Maintenance of Residents	17,429
Other Services	7,680
Professional and Technical Services	6,311
Supplies, Materials, Publications	1,562
TOTAL CHARGES FOR SERVICES	32,982
MISCELLANEOUS:	
Interest Income	14,379
Rents and Royalties	911
Other	5,388
TOTAL MISCELLANEOUS	20,678
TOTAL REVENUES	$1,484,003

State of Nebraska

SCHEDULE OF EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Year Ended June 30, 1988

(Dollars in Thousands)	PERSONAL SERVICES	SERVICES AND SUPPLIES	CAPITAL OUTLAY	GOVERNMENT AID	TOTALS
GENERAL GOVERNMENT:					
Supreme Court	$ 21,968	$ 1,713	$ 238	$ 8	$ 23,927
Department of Revenue	9,542	4,627	613		14,782
Legislative Council	5,513	2,292	127		7,932
Attorney General	1,412	771	60		2,243
Department of Administrative Services	1,245	832	9		2,086
Auditor of Public Accounts	1,113	299	45		1,457
Personnel	1,179	162	36		1,377
Other	1,914	818	62	1	2,795
TOTAL GENERAL GOVERNMENT	43,886	11,514	1,190	9	56,599
CONSERVATION OF NATURAL RESOURCES:					
Environmental Control	3,109	1,129	132	3,342	7,712
Natural Resources Commission	1,290	949	66	3,845	6,150
Department of Water Resources	1,215	307	41		1,563
TOTAL CONSERVATION OF NATURAL RESOURCES	5,614	2,385	239	7,187	15,425
CULTURE-RECREATION:					
Historical Society	2,013	525	116	112	2,766
Arts Council	268	140	9	726	1,143
TOTAL CULTURE – RECREATION	2,281	665	125	838	3,909
ECONOMIC DEVELOPMENT AND ASSISTANCE:					
Department of Labor	16,982	7,755	577	5,749	31,063
Department of Economic Development	1,726	1,477	46	10,968	14,217
Department of Agriculture	827	490	90		1,407
Other	348	79	5	15	447
TOTAL ECONOMIC DEVELOPMENT AND ASSISTANCE	19,883	9,801	718	16,732	47,134
EDUCATION:					
Department of Education	15,274	7,095	439	248,280	271,088
Technical Community Colleges				22,285	22,285
Educational Telecommunications Commission	1,474	2,911	557		4,942
Library Commission	985	841	149	1,183	3,158
Other	66	82	7	624	779
TOTAL EDUCATION	17,799	10,929	1,152	272,372	302,252

State of Nebraska

SCHEDULE OF EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND (Continued)

For the Year Ended June 30, 1988

(Dollars in Thousands)	PERSONAL SERVICES	SERVICES AND SUPPLIES	CAPITAL OUTLAY	GOVERNMENT AID	TOTALS
HEALTH AND SOCIAL SERVICES:					
Department of Social Services	$ 42,583	$12,925	$ 201	$349,712	$ 405,421
Department of Public Institutions	61,183	14,059	608	40,256	116,106
Department of Health	7,845	5,005	334	14,379	27,563
Department on Aging	656	934	13	8,198	9,801
Department of Agriculture	2,768	1,490	119		4,377
Other	366	281	12		659
TOTAL HEALTH AND SOCIAL SERVICES	115,401	34,694	1,287	412,545	563,927
PUBLIC SAFETY:					
Department of Correctional Services	29,141	11,373	422	214	41,150
State Patrol	17,087	3,588	3,487		24,162
Department of Motor Vehicles	3,753	1,564	34	2,162	7,513
Adjutant General – Military Department	2,720	1,823	251	1,119	5,913
Commission on Law Enforcement and Criminal Justice	848	489	59	937	2,333
Fire Marshal	1,354	435	67		1,856
Other	1,374	348	137		1,859
TOTAL PUBLIC SAFETY	56,277	19,620	4,457	4,432	84,786
REGULATION OF BUSINESS AND PROFESSIONS:					
Public Service Commission	1,438	408	177		2,023
Equal Opportunity Commission	825	236	10		1,071
Department of Revenue	790	170	35		995
Workers' Compensation Court	717	188	7		912
Secretary of State	247	530	68		845
Other	470	214	6		690
TOTAL REGULATION OF BUSINESS AND PROFESSIONS	4,487	1,746	303		6,536
MISCELLANEOUS:					
State Treasurer				34,139	34,139
Department of Revenue				31,106	31,106
Employees Retirement Board		100		5,433	5,533
Office of Risk Management	980	2,791	9		3,780
Other		3			3
TOTAL MISCELLANEOUS	980	2,894	9	70,678	74,561
STATE TOTAL	$266,608	$94,248	$9,480	$784,793	$1,155,129

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SPECIAL REVENUE FUNDS

Specific revenues which are legally restricted to expenditure for particular activities are accounted for in Special Revenue Funds. A brief description of each fund follows.

Cash Reserve Fund. This fund accounts for a special sales tax levied to accumulate a limited amount of tax revenue. This fund may only be used to meet current obligations of the General Fund should the General Fund not have sufficient funds. The General Fund must repay the Cash Reserve Fund when sufficient funds are available and upon Legislative mandate.

Licensing Fund. This fund accounts for all activities of agencies, boards, and commissions whose primary function is licensing individuals and regulating the professions. This is a diverse group of professions including abstracters, medical professions, barbers, engineers, architects, and accountants.

Industry Regulation. This fund accounts for activities of the Department of Banking and Finance, the Department of Insurance, and Power Review Board whose primary function is regulation of their respective industry. Revenue is generated from assessments on the regulated businesses.

Highway Fund. This fund accounts for the activities of the Department of Motor Vehicles and the Department of Roads in relation to gas taxes and other highway user fees.

Economic Development. This fund accounts for activities to develop and promote the growth of industry, commerce and tourism, and utilization of resources within Nebraska.

Aircraft Fuels Tax. This fund accounts for the activities relating to aircraft fuels tax, which is administered by the Department of Aeronautics for the support and maintenance of public airports.

Agriculture Development and Marketing. This fund accounts for the activities of agencies, boards, and commissions relating to agriculture development and marketing. Primary responsibility is within the Department of Agriculture; however, the Beef Industry Development Board and the Wheat Board also have duties with respect to this fund.

Game and Parks. This fund accounts for the activities related to the Nebraska Game and Parks Commission, which is responsible for the development and preservation of the fish and wildlife resources of Nebraska, and operation and administration of the State park system.

Energy Conservation. This fund accounts for activities relating to the oil and gas severance taxes as well as energy conservation and development activities. The State Energy Office is responsible for providing technical assistance on energy conservation and development, distributing funds for the school weatherization program, and administering and distributing federal funds provided to the State in the area of energy efficiency.

State of Nebraska

COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS

June 30, 1988

(Dollars in Thousands)	CASH RESERVE	LICENSING FUND	INDUSTRY REGULATION	HIGHWAY FUND
ASSETS:				
Cash and Cash Equivalents	$17,685	$3,742	$15,824	$74,617
Loan, Accounts and Other Receivables, net	181	31	152	591
Due from Other Funds	13,500			2,668
TOTAL ASSETS	$31,366	$3,773	$15,976	$77,876
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts Payable	$	$ 90	$ 23	$15,053
Accrued Liabilities		44	96	3,675
Due to Other Governments				
Due to Other Funds	42	7	35	136
Deposits				70
Other			49	382
TOTAL LIABILITIES	42	141	203	19,316
FUND BALANCES:				
Reserved For Other Specific Purposes	31,324	3,632	15,773	58,560
TOTAL FUND BALANCES	31,324	3,632	15,773	58,560
TOTAL LIABILITIES AND FUND BALANCES	$31,366	$3,773	$15,976	$77,876

ECONOMIC DEVELOPMENT	AIRCRAFT FUELS TAX	AGRICULTURE DEVELOPMENT MARKETING	GAME AND PARKS	ENERGY CONSERVATION	TOTALS
$17,446	$6,680	$1,900	$15,998	$32,071	$185,963
135	52	22	122	1,631	2,917
					16,168
$17,581	$6,732	$1,922	$16,120	$33,702	$205,048
$ 72	$ 352	$ 33	$ 804	$ 539	$16,966
33		12	458	43	4,361
2			41	205	248
31	12	5	28	57	353
16					86
1			14		446
155	364	50	1,345	844	22,460
17,426	6,368	1,872	14,775	32,858	182,588
17,426	6,368	1,872	14,775	32,858	182,588
$17,581	$6,732	$1,922	$16,120	$33,702	$205,048

State of Nebraska

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES ALL SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1988

(Dollars in Thousands)	CASH RESERVE	LICENSING FUND	INDUSTRY REGULATION	HIGHWAY FUND
REVENUES:				
Taxes	$	$ 977	$ 1,116	$213,515
Intergovernmental				123,567
Licenses, Fees and Permits		5,384	8,400	43,979
Charges for Services		92	951	1,261
Interest Income	1,794	294	1,529	4,676
Rents and Royalties				270
Other		46	8	1,309
TOTAL REVENUES	1,794	6,793	12,004	388,577
EXPENDITURES:				
Conservation of Natural Resources				
Economic Development and Assistance				
Regulation of Business and Professions		6,598	5,415	
Transportation				385,820
TOTAL EXPENDITURES		6,598	5,415	385,820
Excess of Revenues Over (Under) Expenditures	1,794	195	6,589	2,757
OTHER FINANCING SOURCES (USES):				
Operating Transfers In		31		818
Operating Transfers Out	(7,700)	(719)		(3,609)
TOTAL OTHER FINANCING SOURCES (USES)	(7,700)	(688)		(2,791)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(5,906)	(493)	6,589	(34)
FUND BALANCES, JULY 1	37,230	4,125	15,184	58,594
Equity Transfers			(6,000)	
FUND BALANCES, JUNE 30	$31,324	$3,632	$15,773	$ 58,560

ECONOMIC DEVELOPMENT	AIRCRAFT FUELS TAX	AGRICULTURE DEVELOPMENT MARKETING	GAME AND PARKS	ENERGY CONSERVATION	TOTALS
$ 8,218	$ 1,381	$4,780	$ 1,430	$ 2,453	$233,870
83	7,629		3,803	4,175	139,257
18			10,353	1,150	69,284
410	64		1,307		4,085
1,002	431	183	1,108	2,267	13,284
13	742		1,967		2,992
3	472	7	281	9	2,135
9,747	10,719	4,970	20,249	10,054	464,907
			25,831	6,667	32,498
2,472		5,088			7,560
					12,013
	10,362				396,182
2,472	10,362	5,088	25,831	6,667	448,253
7,275	357	(118)	(5,582)	3,387	16,654
	546		6,367	29	7,791
(18)	(1)		(282)	(345)	(12,674)
(18)	545		6,085	(316)	(4,883)
7,257	902	(118)	503	3,071	11,771
10,169	5,466	1,990	14,272	29,787	176,817
					(6,000)
$17,426	$ 6,368	$1,872	$14,775	$32,858	$182,588

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DEBT SERVICE FUND

The Debt Service Fund is maintained to account for the accumulation of resources for and the payment of principal and interest on general long-term debt. Highway Revenue Bonds are the only general long-term debt accounted for in this fund.

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State of Nebraska

BALANCE SHEET
DEBT SERVICE FUND

June 30, 1988

(Dollars in Thousands)	JUNE 30, 1988
ASSETS:	
Cash and Cash Equivalents	$786
Loans, Accounts and Other Receivables, net	5
TOTAL ASSETS	$791
LIABILITIES AND FUND BALANCE	
LIABILITIES:	
Due to Other Funds	$ 1
FUND BALANCE:	
Reserved for Debt Service	790
TOTAL LIABILITIES AND FUND BALANCE	$791

State of Nebraska

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – DEBT SERVICE FUND

For the Year Ended June 30, 1988

(Dollars in Thousands)	JUNE 30, 1988
REVENUES:	
Interest Income	$ 43
EXPENDITURES:	
Bond Principal Retirement	1,000
Bond Interest	140
Other	1
TOTAL EXPENDITURES	1,141
Excess of Revenues Over (Under) Expenditures	(1,098)
OTHER FINANCING SOURCES (USES):	
Operating Transfers In	1,051
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(47)
FUND BALANCE, JULY 1	838
FUND BALANCE, JUNE 30	$ 791

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CAPITAL PROJECTS FUND

The Capital Projects Fund is maintained to account for the acquisition, construction, or improvement of major capital facilities.

State of Nebraska

BALANCE SHEET
CAPITAL PROJECTS FUND

June 30, 1988

(Dollars in Thousands)	JUNE 30, 1988
ASSETS:	
Cash and Cash Equivalents	$2,865
Loans, Accounts and Other Receivables, net	21
TOTAL ASSETS	$2,886
LIABILITIES AND FUND BALANCE	
LIABILITIES:	
Accounts Payable	$ 290
Accrued Liabilities	4
Due to Other Funds	5
TOTAL LIABILITIES	299
FUND BALANCE:	
Reserved For Other Specific Purposes	2,587
TOTAL FUND BALANCE	2,587
TOTAL LIABILITIES AND FUND BALANCE	$2,886

State of Nebraska

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – CAPITAL PROJECTS FUND

For the Year Ended June 30, 1988

(Dollars in Thousands)	JUNE 30, 1988
REVENUES:	
Taxes	$2,653
Intergovernmental	214
Interest Income	182
Other	1
TOTAL REVENUES	3,050
EXPENDITURES:	
Capital Projects	4,439
Excess of Revenues Over (Under) Expenditures	(1,389)
OTHER FINANCING SOURCES (USES):	
Operating Transfers In	6,391
Operating Transfers Out	(5,853)
TOTAL OTHER FINANCING SOURCES (USES)	538
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(851)
FUND BALANCE, JULY 1	3,438
FUND BALANCE, JUNE 30	$2,587

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the operations of State agencies which provide goods and services to other departments or agencies within State government on a cost-reimbursement basis. The State has the following internal service funds:

Records Management. This fund accounts for the micrographics services and warehousing of records by the Records Management Division of the Secretary of State.

Correctional Services. The activities of the Federal Surplus Property program and Correctional Industries, both in the Department of Corrections, are accounted for in this fund.

Buildings and Grounds. The activities of the Department of Administrative Services, Building Division, for space rental, office and storage, and operating the parking areas are accounted for in this fund.

General Services. This fund accounts for the operations of central services provided by the Department of Administrative Services, Materiel Division. These operations are the central mail room, printing, central stores, purchasing services, surplus State property, and other miscellaneous office services.

Central Data Processing. The central data processing operations maintained by the Department of Administrative Services, Data Processing Division, are accounted for in this fund.

Communications. This fund accounts for the activities of the central communications network maintained by the Department of Administrative Services, Communications Division.

Transportation Services Bureau. This fund accounts for the operations of the central motor pool, which is under the Department of Administrative Services, Transportation Services Bureau.

State of Nebraska

COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS

June 30, 1988

(Dollars in Thousands)

	RECORDS MANAGEMENT	CORRECTIONAL SERVICES	BUILDINGS AND GROUNDS
ASSETS:			
Cash and Cash Equivalents	$185	$1,753	$1,643
Loans, Accounts and Other Receivables, net	2	14	12
TOTAL ASSETS	$187	$1,767	$1,655
LIABILITIES AND FUND EQUITY			
LIABILITIES:			
Accounts Payable	$ 5	$ 204	$ 164
Accrued Liabilities		58	115
Deposits			
Due to Other Funds		3	3
TOTAL LIABILITIES	5	265	282
FUND EQUITY:	182	1,502	1,373
TOTAL LIABILITIES AND FUND EQUITY	$187	$1,767	$1,655

GENERAL SERVICES	COMMUNICATIONS	CENTRAL DATA PROCESSING	TRANSPORTATION SERVICES	TOTALS
$3,163	$1,564	$911	$1,715	$10,934
21	10	7	13	79
$3,184	$1,574	$918	$1,728	$11,013
$ 247	$ 525	$ 75	$ 7	$ 1,227
81	15	278	15	562
449				449
5	2	1	3	17
782	542	354	25	2,255
2,402	1,032	564	1,703	8,758
$3,184	$1,574	$918	$1,728	$11,013

State of Nebraska

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY – INTERNAL SERVICE FUNDS

For the Year Ended June 30, 1988

(Dollars in Thousands)

	RECORDS MANAGEMENT	CORRECTIONAL SERVICES	BUILDINGS AND GROUNDS
OPERATING REVENUES:			
Charges for Services	$552	$2,827	$3,605
Interest Income	15	130	106
Other	28	7	13
TOTAL OPERATING REVENUES	595	2,964	3,724
OPERATING EXPENDITURES:			
Personal Services	290	950	2,264
Services and Supplies	265	2,114	2,724
Capital Outlay	198	150	396
TOTAL OPERATING EXPENDITURES	753	3,214	5,384
Operating Income (Loss)	(158)	(250)	(1,660)
OTHER FINANCING SOURCES (USES):			
Operating Transfers In	109		1,754
Operating Transfers Out			(24)
TOTAL OTHER FINANCING SOURCES (USES)	109		1,730
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(49)	(250)	70
FUND EQUITY, JULY 1	231	1,752	1,303
FUND EQUITY, JUNE 30	$182	$1,502	$1,373

GENERAL SERVICES	COMMUNICATIONS	CENTRAL DATA PROCESSING	TRANSPORTATION SERVICES	TOTALS
$7,664	$ 9,968	$17,279	$2,600	$44,495
172	71	43	123	660
35		1,030	347	1,460
7,871	10,039	18,352	3,070	46,615
1,790	416	5,529	291	11,530
5,342	9,150	3,245	959	23,799
466	165	10,257	1,594	13,226
7,598	9,731	19,031	2,844	48,555
273	308	(679)	226	(1,940)
327		1		2,191
(5)				(29)
322		1		2,162
595	308	(678)	226	222
1,807	724	1,242	1,477	8,536
$2,402	$ 1,032	$ 564	$1,703	$ 8,758

TRUST AND AGENCY FUNDS

Trust and agency funds are used to account for assets held by the State of Nebraska in a fiduciary capacity. The State has the following trust and agency funds:

EXPENDABLE TRUST FUNDS

Temporary School Fund. This fund accounts for revenues from levies assessed by counties. Apportionment of the revenues is made by the Commissioner of Education to counties to fund educational districts.

Excess Liability Fund. This fund accounts for the activity resulting from implementation of the Nebraska Hospital-Medical Liability Act. Revenues are primarily insurance premiums from certain health care providers and a surcharge levied on all health care providers in Nebraska. Expenditures from the fund are used to pay judgments against the insured health care provider.

Veterans' Aid Income Fund. This fund provides emergency financial assistance to eligible veterans and dependents. Revenue is received from investments of the Nebraska Veterans' Aid Fund, a nonexpendable trust fund.

Second Injury Fund. This fund accounts for assessments from insurance carriers and self-insurers. Compensation payments are made to employees on the basis of combined disabilities, part of which were pre-existing at the time of employment.

Vocational Rehabilitation Fund. This fund provides rehabilitation services to employees to restore the employee to gainful employment. Funding comes from assessments to insurance companies and self-insurers.

Canteen and Welfare Fund. This fund provides general entertainment at correctional facilities for youth and adult offenders. Revenues are from vending sales, projects, donations and gifts.

State Employees Insurance Fund. This fund accounts for the administration of the State employees' life and health insurance programs. Revenues consists of State employee payroll deductions and employer contributions. Amounts collected are used to pay insurance carriers and to provide a premium stabilization balance.

Escheat Trust Fund. This fund makes payments to rightful owners for financial assets turned over to the State Treasurer because the assets were left unclaimed at corporations, business associations, banking and financial organizations, insurance companies, utilities and public authorities. If the rightful owners cannot be located, excess funds are transferred to the Permanent School Fund.

Other Expendable Trust Funds. Amos Trust, Dormant Trust, Lydick Trust, Agriculture and Industry Land Lease, Public Service Commission Trust Account, and Miscellaneous Expendable Trust.

NONEXPENDABLE TRUST FUNDS

Aeronautics Trust Fund. This fund receives proceeds from the sale of state-owned airfields. Investment income is used to pay for expenses of the Department of Aeronautics.

Nebraska Veterans Aid Fund. This fund accounts for the investment activity of a General Fund contribution made in a prior year. Earnings on the investment are transferred to the Veterans Aid Income Fund, an expendable trust fund.

Permanent School Fund. This fund receives proceeds from the sale of school lands, royalties from oil and gas sales, excess Escheat property and investment income. Certain revenues are transferred to the Temporary School Fund, an expendable trust fund.

Permanent University Endowment Fund. This fund receives the proceeds of sales of land and investments endowed to the University. Income on these funds is used for support and maintenance of the University.

Agriculture College Endowment Fund. This fund receives the proceeds of sales of land and investments endowed to the University Agriculture College. Income from this fund is used for support and maintenance of the Agriculture College.

Other Nonexpendable Trust Funds. Normal School Endowment, J. J. Soukup, Insurance Investment Income, and Miscellaneous Nonexpendable Trust.

PENSION TRUST FUNDS

Judges Retirement, State Patrol Retirement, and School Employees Retirement Systems.

AGENCY FUNDS

Local Government Fund. This fund receives money for redistribution to counties and other political subdivisions.

Federal Letters of Credit Fund. This fund records federal monies received by the State on letters of credit administered by the Department of Administrative Services.

Social Security Contribution Fund. This fund is a repository fund for social security contributions from all political subdivisions of the State.

Payroll Withholding Fund. This fund receives all payroll funds needed to pay employees, the Federal Government, other State agencies, and payroll vendors.

Deferred Compensation Fund. This fund accounts for activities in the State's deferred compensation plan organized in accordance with Section 457 of the Internal Revenue Service Code.

Other Agency Funds. Ohio College Library Service, Severance Tax Fund, and Court Ordered Settlement.

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State of Nebraska

COMBINING BALANCE SHEET
ALL TRUST AND AGENCY FUNDS

June 30, 1988

(Dollars in Thousands)	EXPENDABLE TRUST	PENSION TRUST	NONEXPENDABLE TRUST	AGENCY	TOTALS
ASSETS:					
Cash and Cash Equivalents	$25,822	$ 14,566	$ 365	$50,278	$ 91,031
Investments, at Cost	14,364	759,740	114,834		888,938
Loans, Accounts and Other Receivables, net	178	104	2		284
Other		26			26
TOTAL ASSETS	$40,364	$774,436	$115,201	$50,278	$980,279
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts Payable	$ 99	$ 10	$ —	$	$ 109
Accrued Liabilities	8				8
Due to Other Governments				16,252	16,252
Employee Withholding and State Contributions				13,584	13,584
Due to Employees for Deferred Compensation				19,507	19,507
Due to Other Funds	43	23		595	661
Other	10	5		340	355
TOTAL LIABILITIES	160	38		50,278	50,476
FUND BALANCES:					
Reserved for:					
Other Specific Purposes	40,204		115,201		155,405
Employees Retirement System		774,398			774,398
TOTAL FUND BALANCES	40,204	774,398	115,201		929,803
TOTAL LIABILITIES AND FUND BALANCES	$40,364	$774,436	$115,201	$50,278	$980,279

State of Nebraska

COMBINING BALANCE SHEET
EXPENDABLE TRUST FUNDS

June 30, 1988

(Dollars in Thousands)	TEMPORARY SCHOOL	EXCESS LIABILITY	VETERANS AID INCOME	SECOND INJURY
ASSETS:				
Cash and Cash Equivalents	$7,857	$ 3,410	$740	$1,696
Investments, at Cost		14,334		
Loans, Accounts and Other Receivables, net	52	20	6	13
TOTAL ASSETS	$7,909	$17,764	$746	$1,709
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts Payable	$ 45	$	$	$
Accrued Liabilities				
Due to Other Funds	13	5	1	3
Other	3	1		
TOTAL LIABILITIES	61	6	1	3
FUND BALANCES:				
Reserved For Other Specific Purposes	7,848	17,758	745	1,706
TOTAL FUND BALANCES	7,848	17,758	745	1,706
TOTAL LIABILITIES AND FUND BALANCES	$7,909	$17,764	$746	$1,709

VOCATIONAL REHABILITATION	CANTEEN AND WELFARE	STATE EMPLOYEES INSURANCE	ESCHEAT TRUST	OTHER	TOTALS
$1,446	$617	$8,110	$133	$1,813	$25,822
11	5	56	1	30	14,364
$1,457	$622	$8,166	$134	14	178
				$1,857	$40,364
$	$ 54	$	$	$	$ 99
3	8				8
	2	13		3	43
3	6				10
	70	13		3	160
1,454	552	8,153	134	1,854	40,204
1,454	552	8,153	134	1,854	40,204
$1,457	$622	$8,166	$134	$1,857	$40,364

State of Nebraska

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES EXPENDABLE TRUST FUNDS

For the Year Ended June 30, 1988

(Dollars in Thousands)	TEMPORARY SCHOOL	EXCESS LIABILITY	VETERANS AID INCOME	SECOND INJURY
REVENUES:				
Insurance Premiums	$	$ 5,216	$	$
Insurance Premium Tax				1,328
Charges for Services	129			
Interest	800	1,327	53	52
Rents and Royalties	12,253			
Escheat Revenue	1			
Donations				
Other	88		1	
TOTAL REVENUES	13,271	6,543	54	1,380
EXPENDITURES:				
General Government		1,212		
Education	21,886			
Health and Social Services			875	319
TOTAL EXPENDITURES	21,886	1,212	875	319
Excess of Revenues Over (Under) Expenditures	(8,615)	5,331	(821)	1,061
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	6,623		932	
Operating Transfers Out	(13)			(5)
TOTAL OTHER FINANCING SOURCES (USES)	6,610		932	(5)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,005)	5,331	111	1,056
FUND BALANCES, JULY 1	9,701	12,427	634	650
Equity Transfer	152			
FUND BALANCES, JUNE 30	$ 7,848	$17,758	$745	$1,706

VOCATIONAL REHABILITATION	CANTEEN AND WELFARE	STATE EMPLOYEES INSURANCE	ESCHEAT TRUST	OTHER	TOTALS
$	$	$25,703	$	$	$30,919
1,328	2,024	416	15	20	2,656
	43			124	2,173
55	15		1,339	276	2,885
	245		2	8	12,544
	6		1,356	1,494	1,340
1,383	2,333	26,119		1,922	253
					1,591
					54,361
		25,716	424	619	27,352
					22,505
					4,289
—	2,415		424	619	54,146
680	2,415	25,716			215
680			932	1,303	
	(82)	403			
703					7,557
			2	(500)	(1,900)
		(33)	(1,256)	(500)	5,657
(93)		(33)	(1,254)		
(93)				803	5,872
		370	(322)		
610	(82)		456	1,203	34,332
		7,783		(152)	
844	634			$1,854	$40,204
		$ 8,153	$ 134		
$1,454	$ 552				

State of Nebraska

COMBINING BALANCE SHEET PENSION AND NONEXPENDABLE TRUST FUNDS

June 30, 1988

(Dollars in Thousands)	PENSION TRUST FUNDS			
	SCHOOL RETIREMENT	JUDGES RETIREMENT	STATE PATROL RETIREMENT	TOTALS
ASSETS:				
Cash and Cash Equivalents	$ 14,491	$ 54	$ 21	$ 14,566
Investments, at Cost	675,076	27,091	57,573	759,740
Loans, Accounts and Other Receivables, net	102	1	1	104
Prepaid Expenses			26	26
TOTAL ASSETS	$689,669	$27,146	$57,621	$774,436
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts Payable	$ 10	$	$	$ 10
Due to Other Funds	23			23
Other		1	4	5
TOTAL LIABILITIES	33	1	4	38
FUND BALANCES:				
Reserved For:				
Other Specific Purposes				
Employees Retirement System	689,636	27,145	57,617	774,398
TOTAL FUND BALANCES	689,636	27,145	57,617	774,398
TOTAL LIABILITIES AND FUND BALANCES	$689,669	$27,146	$57,621	$774,436

NONEXPENDABLE TRUST FUNDS						
AERONAUTICS TRUST	NEBRASKA VETERANS AID	PERMANENT SCHOOL FUND	PERMANENT UNIVERSITY ENDOWMENT	AGRICULTURE COLLEGE ENDOWMENT	OTHER	TOTALS
$	$ 1	$ 301	$ 7	$ 10	$ 46	$ 365
6,121	13,567	93,644	386	848	268	114,834
		2				
$6,121	$13,568	$93,947	$393	$858	$314	$115,201
$	$	$	$	$	$	$
6,121	13,568	93,947	393	858	314	115,201
6,121	13,568	93,947	393	858	314	115,201
$6,121	$13,568	$93,947	$393	$858	$314	$115,201

State of Nebraska

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES PENSION AND NONEXPENDABLE TRUST FUNDS

For the Year Ended June 30, 1988

(Dollars in Thousands)

	PENSION TRUST FUNDS			
	SCHOOL RETIREMENT	JUDGES RETIREMENT	STATE PATROL RETIREMENT	TOTALS
OPERATING REVENUES:				
Member Contributions	$ 33,658	$ 406	$ 780	$ 34,844
State Contributions	5,433		780	6,213
Political Subdivision Contributions	28,325			28,325
Interest Income	31,474	1,031	2,215	34,720
Dividend Income	7,319	356	799	8,474
Gain (Loss) on Sale of Investments	10,900	576	1,258	12,734
Rents and Royalties				
Other	199	455		654
TOTAL OPERATING REVENUES	117,308	2,824	5,832	125,964
OPERATING EXPENDITURES:				
Personal Services	496	25	23	544
Services and Supplies	1,457	75	134	1,666
Capital Outlay	31	2	2	35
Benefits	19,550	959	1,827	22,336
Refunds	4,510	89	109	4,708
Government Aid				
TOTAL OPERATING EXPENDITURES	26,044	1,150	2,095	29,289
Excess of Revenues Over (Under) Expenditures	91,264	1,674	3,737	96,675
OTHER FINANCING SOURCES (USES):				
Operating Transfers In				
Operating Transfers Out				
TOTAL OTHER FINANCING SOURCES (USES)				
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	91,264	1,674	3,737	96,675
FUND BALANCES, JULY 1	598,372	25,471	53,880	677,723
FUND BALANCES, JUNE 30	$689,636	$27,145	$57,617	$774,398

NONEXPENDABLE TRUST FUNDS						
AERONAUTICS TRUST	NEBRASKA VETERANS AID	PERMANENT SCHOOL FUND	PERMANENT UNIVERSITY ENDOWMENT	AGRICULTURE COLLEGE ENDOWMENT	OTHER	TOTALS
$	$	$	$	$	$	$
535	887	5,873	28	62	17	7,402
	161	1,002	16	6	5	1,190
4	44	23	(4)	20	(8)	79
		767				767
650		170			100	920
1,189	1,092	7,835	40	88	114	10,358
4	9	70		1	6	90
			20	42	6	68
4	9	70	20	43	12	158
1,185	1,083	7,765	20	45	102	10,200
		1,256				1,256
(531)	(932)	(6,123)				(7,586)
(531)	(932)	(4,867)				(6,330)
654	151	2,898	20	45	102	3,870
5,467	13,417	91,049	373	813	212	111,331
$6,121	$13,568	$93,947	$393	$858	$314	$115,201

State of Nebraska

COMBINING BALANCE SHEET ALL AGENCY FUNDS

For the Year Ended June 30, 1988

(Dollars in Thousands)	BALANCE JULY 1, 1987	ADDITIONS	REDUCTIONS	BALANCE JUNE 30, 1988
LOCAL GOVERNMENT FUND				
ASSETS				
Cash and Cash Equivalents	$16,850	$ 262,090	$263,006	$15,934
LIABILITIES				
Due to Government	$16,850	$ 124,724	$ 125,640	$15,934
FEDERAL LETTER OF CREDIT				
ASSETS				
Cash and Cash Equivalents	$ 854	$ 773	$ 1,498	$ 129
LIABILITIES				
Due to Government	$ 854	$ 773	$ 1,498	$ 129
SOCIAL SECURITY CONTRIBUTION FUND				
ASSETS				
Cash and Cash Equivalents	$ 749	$ 918	$ 883	$ 784
LIABILITIES				
Due to Government	$ 206	$ 28	$ 45	$ 189
Due to Other Funds	543	52		595
TOTAL LIABILITIES	$ 749	$ 80	$ 45	$ 784
PAYROLL WITHHOLDING FUND				
ASSETS				
Cash and Cash Equivalents	$ 2,889	$1,185,698	$1,175,003	$13,584
LIABILITIES				
Employee Withholding and State Contributions	$ 2,889	$1,185,698	$1,175,003	$13,584

	BALANCE JULY 1, 1987	ADDITIONS	REDUCTIONS	BALANCE JUNE 30, 1988
DEFERRED COMPENSATION				
ASSETS				
Cash and Cash Equivalents	$ 17,422	$ 4,008	$ 1,923	$19,507
LIABILITIES				
Due to Employees for Deferred Compensation	$ 17,422	$ 4,008	$ 1,923	$19,507
OTHER FUNDS				
ASSETS				
Cash and Cash Equivalents	$ 291	$ 6,477	$ 6,428	$ 340
LIABILITIES				
Other	$ 291	$ 3,467	$ 3,418	$ 340
TOTALS – ALL AGENCY FUNDS				
ASSETS				
Cash and Cash Equivalents	$ 39,055	$ 1,459,964	$ 1,448,741	$50,278
LIABILITIES				
Due to Government	$ 17,910	$ 125,525	$ 127,183	$16,252
Employee Withholding and State Contributions	2,889	1,185,698	1,175,003	13,584
Due to Employees for Deferred Compensation	17,422	4,008	1,923	19,507
Due to Other Funds	543	52		595
Other	291	3,467	3,418	340
TOTAL LIABILITIES	$ 39,055	$ 1,318,750	$ 1,307,527	$50,278

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GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The General Long-Term Obligations Account Group is maintained to account for the outstanding principal balances of the State's revenue obligation bonds that are paid from the Governmental Fund Types and the accrued vacation and sick leave balances for employees paid from the Governmental Fund Types.

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State of Nebraska

STATEMENT OF CHANGES IN GENERAL LONG-TERM OBLIGATIONS

For the Year Ended June 30, 1988

(Dollars in Thousands)	BALANCE JULY 1, 1987	REVENUE OBLIGATION BONDS RETIRED	DEBT SERVICE FUND OPERATIONS	OTHER	BALANCE JUNE 30, 1988
Amount Available in Debt Service Fund	$ 838	$	$(47)	$	$ 791
Amount to be Provided for Retirement of Long-Term Obligations	24,920	1,000	47	4,267	28,234
TOTAL AVAILABLE AND TO BE PROVIDED	$25,758	$1,000	$	$4,267	$29,025
Highway Revenue Bonds Payable	$ 3,000	$1,000	$	$	$ 2,000
Accrued Compensated Absences	22,758			4,267	27,025
TOTAL GENERAL LONG-TERM OBLIGATIONS	$25,758	$1,000	$	$4,267	$29,025

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COLLEGE AND UNIVERSITY FUNDS

The College and University Funds are used to account for transactions relating to public institutions of higher education. These include the University of Nebraska at all locations and the four State colleges: Chadron, Kearney, Peru and Wayne. The University is governed by the University of Nebraska Board of Regents and the State colleges are governed by the Board of Trustees of the State Colleges.

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State of Nebraska

COMBINING BALANCE SHEET
ALL COLLEGE AND UNIVERSITY FUNDS

June 30, 1988

(Dollars in Thousands)	CURRENT FUNDS		LOAN FUNDS	ENDOWMENT FUNDS	PLANT FUNDS	AGENCY FUNDS	TOTALS
	UNRESTRICTED	RESTRICTED					
ASSETS:							
Cash and Cash Equivalents	$47,025	$12,253	$ 2,441	$ 387	$ 16,295	$ 342	$ 78,743
Cash on Deposit with Fiscal Agents				10,573	63,751		74,324
Investments, at Cost			362	14,815	308		15,485
Loans, Accounts and Other Receivables, nets	27,517	10,320	23,698	36	1,383	607	63,561
Due From Other Funds	11,691	36	178		2,634	175	14,714
Inventories	9,442						9,442
Prepaid Expenses	2,737				272		3,009
Property, Plant, and Equipment					657,928		657,928
TOTAL ASSETS	$98,412	$22,609	$26,679	$25,811	$742,571	$1,124	$917,206
LIABILITIES AND FUND EQUITY							
LIABILITIES:							
Accounts Payable	$12,603	$ 1,492	$ 15	$ 20	$ 3,687	$ 36	$ 17,853
Accrued Liabilities	28,578	448		2,075	1,426	170	32,697
Deposits Held in Custody	245					901	1,146
Due to Other Funds	780	4,181	177	106	10	17	5,271
Notes Payable	236	5					241
Bonds Payable					110,172		110,172
Capitalized Lease Obligations					8,214		8,214
Deferred Revenues and Credits	8,802	34					8,836
TOTAL LIABILITIES	51,244	6,160	192	2,201	123,509	1,124	184,430
FUND BALANCES:							
Unrestricted	47,168						47,168
Restricted		16,449	2,789	6,711			25,949
Federal Loan Programs Refundable			23,698				23,698
Quasi Endowment Designated				8,421			8,421
Trusteed Insurance Programs				8,478			8,478
Unexpended Plant Funds					23,817		23,817
Renewals and Replacements					16,549		16,549
Retirement and Indebtedness					39,153		39,153
Net Investment in Plant					539,543		539,543
TOTAL FUND BALANCES	47,168	16,449	26,487	23,610	619,062		732,776
TOTAL LIABILITIES AND FUND BALANCES	$98,412	$22,609	$26,679	$25,811	$742,571	$1,124	$917,206

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STATISTICAL SECTION

The Statistical Section presents comparative data for the past ten years, and other pertinent information involving taxes, revenues, expenditures, demographic data and other miscellaneous statistics.

The statistical data are presented to give report users a better historical perspective and assist in assessing current financial status and trends of the governmental unit. Economic data are presented to allow a broader understanding of the economic and social environment in which State government operates.

State of Nebraska

TEN YEAR SCHEDULE OF REVENUES COLLECTED BUDGETARY BASIS BUDGETED FUNDS BY SOURCE

1979 – 1988

	1979	1980	1981
TAX REVENUES (BUDGETARY BASIS):			
Individual Income	$ 207,431,529	$ 234,667,235	$ 199,743,077
Corporate Income	49,985,049	57,579,338	54,127,810
Miscellaneous Income	1,125,280	1,212,846	1,497,901
Sales and Use[b]	251,437,026	275,719,469	280,577,859
Motor Vehicle Fuels[a]	82,680,157	84,000,769	95,085,316
Special Fuels			17,501,159
Severance[a]	15,600	15,600	15,600
Misc. Petroleum Products	500,425	388,219	147,055
Alcohol	11,957,771	12,424,715	12,938,833
Tobacco Products	22,351,016	22,490,843	22,592,441
Parimutuel	7,236,339	7,363,796	7,590,928
Miscellaneous Excise	3,537,790	3,559,984	3,722,887
Insurance Premium[a]		189	
Misc. Business and Franchise	3,134,070	3,782,563	4,056,563
Estate	3,226,836	2,276,944	4,345,789
Property	239,787	134,851	130,659
Common Carrier Property[a]	4,935	219,019	237,174
TOTAL TAX REVENUES	644,863,610	705,836,380	704,311,051
OTHER REVENUES (BUDGETARY BASIS):			
Intergovernmental	354,659,149	407,678,471	453,380,444
Revenue From Services	89,002,829	102,840,934	110,902,649
Sale of Goods	54,494,559	69,118,382	81,700,799
Other Sales & Charges	20,483,495	24,310,791	26,199,550
Revenue From Investments	15,849,069	26,468,264	37,361,374
Revenue From Land Use	1,276,783	2,397,714	2,649,962
Rental Revenue	5,168,163	8,130,401	9,623,279
Revenue From Private Sources	6,468,333	8,180,995	9,522,990
Fines, Forfeits, & Penalties	4,127,332	1,699,187	1,653,675
Other Revenues	3,171,482	(894,516)	(1,423,936)
TOTAL OTHER REVENUES	554,701,194	649,930,623	731,570,786
TOTAL REVENUES (BUDGETARY BASIS)	$1,199,564,804	$1,355,767,003	$1,435,881,837

(a) Changes in accounting for these taxes occurred over the fiscal years, and therefore is not comparable.

(b) In fiscal year 1987, the Legislature changed the way that sales tax revenue on motor vehicles is accounted. Prior to 1987, these revenues which are passed on to local units of government, were receipted in a distributive fund. Since distributive funds reflect only assets and liabilities, no revenue was recognized prior to 1987.

NOTE: Tax revenues for 1983 through 1985 include both budgeted and non-budgeted funds.

SOURCE: Department of Administrative Services, Accounting Division.

1982	1983	1984	1985	1986	1987	1988
$ 225,055,277	$ 278,902,206	$ 302,654,305	$ 316,397,042	$ 349,249,245	$ 356,057,611	$ 428,369,453
48,498,195	51,635,209	66,903,823	48,959,232	54,558,874	67,423,405	73,782,732
1,504,584	1,759,910	1,787,337	2,451,069	2,578,935	3,745,185	3,665,764
290,847,245	326,446,062	339,680,663	301,494,893	311,604,678	389,387,066	446,453,969
103,073,682	96,440,938	102,968,016	99,703,960	115,791,946	127,855,184	129,024,769
19,608,170	20,115,927	23,606,804	24,331,797	27,017,506	30,551,992	32,710,854
4,449,037	5,216,835	4,538,915	4,607,041	4,037,087	2,396,291	2,571,432
4,891,682	3,195,483	3,405,717	3,529,428	3,735,971	3,435,435	4,063,861
13,873,271	13,773,784	13,558,713	13,142,658	14,601,992	15,433,639	15,899,684
25,430,548	29,935,380	29,250,204	28,781,032	30,851,741	35,892,395	38,924,033
8,582,659	8,964,008	9,316,578	12,552,415	7,330,504	5,404,524	673,361
4,196,116	4,780,408	8,022,355	10,825,360	10,879,466	21,840,680	19,876,055
	13,267,796	15,984,839	15,305,765	29,126,344	20,230,659	17,195,548
4,550,893	6,925,666	5,791,057	5,785,339	5,721,464	5,706,456	7,103,601
10,360,189	3,131,610	6,828,556	4,981,225	3,888,990	4,480,046	3,342,970
131,352	131,836	160,196	134,896	130,180	131,437	127,971
3,824,838	3,374,438	4,062,498	5,765,171	5,934,527	5,359,512	3,896,145
768,877,738	867,997,496	938,520,576	898,748,323	977,039,450	1,095,331,517	1,227,682,202
439,711,900	466,657,408	512,104,439	571,468,284	595,313,642	599,385,972	627,441,451
129,080,760	140,497,022	156,426,866	175,019,872	199,986,189	222,662,289	243,452,838
93,702,395	96,238,385	103,898,109	101,547,33[illegible]	103,904,506	111,311,746	115,584,188
30,267,952	34,410,104	36,503,432	42,225,158	46,413,313	51,246,475	49,906,295
30,060,910	18,926,662	23,511,372	26,113,177	18,117,321	17,956,072	27,820,516
2,776,697	2,955,200	2,591,237	3,494,780	3,375,698	3,226,133	3,799,359
10,927,063	11,819,499	13,715,334	14,218,177	14,994,041	15,232,732	16,274,600
7,896,688	9,920,556	14,203,580	10,888,641	11,915,377	12,535,356	11,693,917
1,816,758	2,445,433	2,721,322	2,652,326	2,845,938	2,569,077	2,061,808
2,372,747	4,176,314	670,017	(131,107)	6,449,228	1,372,311	5,172,263
748,613,870	788,046,583	866,345,708	947,496,640	1,003,315,253	1,037,498,163	1,103,207,235
$1,517,491,608	$1,656,044,079	$1,804,866,284	$1,846,244,963	$1,980,354,703	$2,132,829,680	$2,330,889,437

State of Nebraska

TEN YEAR SCHEDULE OF EXPENDITURES PAID BUDGETARY BASIS BUDGETED FUNDS BY FUNCTION AND BUDGETARY CLASSIFICATION

1979 – 1988

	1979	1980	1981
EXPENDITURES BY FUNCTION (BUDGETARY BASIS):			
General Government	N/A	$ 177,959,417	$ 199,067,555
Education	N/A	507,159,554	600,166,979
Public Safety	N/A	31,053,240	31,988,667
Human Resources	N/A	355,978,019	396,689,010
Transportation	N/A	206,303,759	201,726,678
Natural Resources	N/A	40,375,268	49,166,014
TOTAL EXPENDITURES	N/A	$1,318,829,257	$1,478,804,903
EXPENDITURES BY BUDGETARY CLASSIFICATION (BUDGETARY BASIS):			
Personal Services	$ 357,479,011	$ 388,931,237	$ 425,782,892
Operating Expenses	195,216,206	210,417,184	242,718,763
Travel	9,342,288	9,714,936	11,016,151
Capital Outlay	151,572,625	178,023,592	173,357,544
Government Aid	471,622,004	531,742,308	625,929,553
TOTAL EXPENDITURES	$1,185,232,134	$1,318,829,257	$1,478,804,903

N/A – Not Available

NOTE: Expenditures include all budgeted (General, Cash, Construction, Federal, and Revolving) fund types.

SOURCE: Department of Administrative Services, Accounting Division.

1982	1983	1984	1985	1986	1987	1988
$ 204,431,866	$ 151,219,643	$ 152,743,689	$ 170,779,898	$ 186,918,053	$189,055,261	$ 199,763,761
631,755,364	693,527,968	727,319,103	775,695,101	811,449,702	834,325,329	902,781,634
31,295,032	31,554,126	33,573,672	40,647,373	39,873,571	39,191,107	43,737,709
435,939,439	468,788,287	483,912,405	516,767,918	552,092,526	588,994,663	628,611,878
202,625,096	214,102,494	269,539,755	317,442,537	290,716,082	271,963,692	283,874,605
52,144,922	55,326,841	53,867,883	65,428,042	54,651,502	54,416,095	55,808,742
$1,558,191,719	$1,614,519,359	$1,720,956,507	$1,886,760,869	$1,935,701,436	$1,977,946,147	$2,114,578,329

$ 475,978,365	$ 489,082,832	$ 535,138,601	$ 584,945,463	$ 608,879,065	$ 627,044,487	$675,444,536
247,301,762	251,845,279	280,252,163	295,051,104	312,468,283	327,269,679	347,969,933
10,548,731	9,741,430	11,307,974	13,205,537	12,875,840	13,745,880	14,880,119
170,341,842	173,838,680	210,913,665	263,179,139	245,731,028	221,255,954	245,288,070
654,021,019	690,011,138	683,344,104	730,379,626	755,747,220	788,630,147	830,995,671
$1,558,191,719	$1,614,519,359	$1,720,956,507	$1,886,760,869	$1,935,701,436	$1,977,946,147	$2,114,578,329

State of Nebraska

SCHEDULE OF MAJOR ASSISTANCE TO/ ON BEHALF OF LOCALITIES AND INDIVIDUALS

For the Years Ended June 30, 1987 and 1988

	1987	1988
Medicaid and Medical Services	$201,385,176	$230,659,362
State Aid to Schools	146,320,709	147,720,037
Public Assistance	124,131,113	118,901,095
Special Education	64,460,253	67,956,245
Aid to Counties for Property Taxes Lost Due to Homestead Exemption	28,126,885	31,106,095
Development of Community Mental Retardation Programs	21,767,179	25,992,534
Technical Community Colleges	22,110,211	22,284,524
School Assistance and Support Aid	19,476,630	22,071,364
Aid to Municipalities	15,738,703	15,660,010
Aid to Counties	15,599,441	15,285,067
Community Health Programs	13,232,361	13,314,765
Economic Development	11,265,873	10,874,687
Programs for the Aged	7,983,654	8,198,265
Airport Construction and Development	9,317,192	7,910,679
Alcoholism and Drug Abuse Services	5,896,103	6,902,846
Mental Health Regions	6,201,393	6,388,908
Job Training Program	5,562,953	5,738,489
Energy Grants	3,846,575	5,011,846
Vocational Education	3,826,082	4,717,452
Vocational Rehabilitation	3,327,224	4,174,552
Water Conservation and Resource Development	3,116,108	3,844,526
Construction of Wastewater Treatment Facilities and Related Projects	3,383,587	3,342,044
Public Transportation Systems	2,012,510	3,252,729
Highway Safety and Enforcement Standards	927,188	2,161,621
Library Development	1,021,937	1,140,115
Aid to Natural Resource Districts	632,548	629,385
All Other	47,960,559	45,756,429
TOTAL	$788,630,147	$830,995,671

SOURCE: Department of Administrative Services, Accounting Division.

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE

June 30, 1988

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
General	General	Legislative Council	Programs 1, 122, 123, 126, 127, 128, 501, 504, 638
		Policy Research	Program 18 Fund 6041
		Supreme Court	Programs 3, 4, 5, 6, 7, 34, 40, 46, 52, 396, 397, 399
		Governor	Programs 2, 21
		Lieutenant Governor	Programs 8, 124
		Secretary of State	Programs 9, 22, 51, 89
		Auditor of Public Accounts	Programs 10, 506, 525
		Attorney General	Programs 11, 507, 575
		State Treasurer	Programs 12, 119, 120 149, 503 Funds 7162, 7999
		Department of Education	Programs 25, 55, 143, 188, 292, 293, 294, 295, 351, 352, 401, 402, 508, 614, 642
		Public Service Commission	Programs 14, 16, 54, 60
		Board of Pardons	Programs 354, 358
		Department of Revenue	Programs 13, 102, 105, 108, 504, 919
		Department of Agriculture	Programs 27, 30, 56, 57, 61, 63, 333, 385, 564
		Department of Health	Programs 175, 177, 310, 514, 590, 621, 622
		Fire Marshal	Program 193
		Department of Labor	Programs 31, 186, 194
		Department of Motor Vehicles	Programs 32, 70, 644 Fund 6241
		Department of Public Institutions	Programs 33, 34, 151, 152, 153, 154, 155, 156, 355, 361, 362, 363, 365, 366, 421, 424, 519, 520, 521, 522, 902, 911 Funds 6812, 6840, 6841
		Department of Social Services	Programs 341, 347, 348, 350 Funds 6262, 7261, 7262
		Veterans' Affairs	Programs 36, 37, 148
		Department of Water Resources	Programs 527
		Military Department	Programs 192, 544, 545, 548
		Board of Educ. Lands & Funds	Programs 529, 554
		Library Commission	Programs 39, 252, 253, 302 Fund 6834
		Liquor Control	Program 73
		Workers' Compensation Court	Programs 526, 530
		Status of Women Commission	Program 577
		Correctional Services	Programs 360, 364, 367, 370, 371, 372, 373, 374, 375, 376, 377, 378
		Educational Television Commission	Programs 533, 566, 909
		Postsecondary Education	Programs 297, 299, 640 Funds 6481, 7480
		Board of Agriculture	Programs 42, 539
		Historical Society	Programs 43, 258, 532, 541, 543, 552, 632, 648 Funds 6181, 6542

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1988

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
General (Continued)	General (Continued)	Natural Resources Commission	Programs 44, 303, 304, 306, 307, 308, 310, 334
		State Patrol	Programs 100, 189, 190, 195, 205, 575
		Department of Administrative Services	Programs 49, 509, 567
		Equal Opportunity Commission	Program 59
		Mexican-American Commission	Program 537
		Arts Council	Programs 326, 327, 649 Fund 6691
		Foster Care Review Board	Program 116
		Department on Aging	Programs 559, 571
		Department of Economic Development	Programs 580, 584, 598, 600, 601, 602, 603, 604, 616
		Investment Council	Program 610
		Commission of Industrial Relations	Program 531
		Commission on Law Enforcement and Criminal Justice	Programs 196, 198, 199, 201, 202, 203, 210, 575
		Department of Personnel	Program 605 Fund 6801
		Commission for the Hearing Impaired	Program 578
		Technical Community Colleges	Program 51
		Environmental Control	Programs 513, 518 Funds 6845, 6846
		Public Employees Retirement Board	Programs 515, 517
		Accountability and Disclosure Commission	Program 94
		Office of Risk Management	Programs 510, 535, 536, 538, 546
		Branch Rail Revitalization	Program 113
Special Revenues	Cash Reserve	State Treasurer	Fund 1100
	Licensing	Secretary of State	Program 53
		Department of Health	Program 178
		Electrical Board	Program 197
		Racing Commission	Program 74
		Brand Committee	Program 75
		Motor Vehicle Industry Licensing Board	Program 76
		Real Estate Commission	Program 77
		Athletic Commission	Program 78
		Board of Barber Examiners	Program 80
		Board of Examiners for Professional Engineers and Architects	Program 82
		Board of Examiners for Land Surveyors	Program 83
		Board of Public Accountancy	Program 84
		Abstracters Board of Examiners	Program 58
		Board of Landscape Architects	Program 597
	Industry Regulation	Department of Banking and Finance	Programs 28, 65, 66 Fund 6191
		Department of Insurance	Programs 69, 555, 556, 557 Fund 6223
		Power Review Board	Program 72

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1988

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
Special Revenues (Continued)	Highway	State Treasurer	Funds 6124, 6245, 6246
		Department of Revenue	Program 569
		Department of Motor Vehicles	Program 90 Fund 7241
		Department of Roads	Programs 305, 568, 569, 571, 572, 901 Fund 7757
	Economic Development	Department of Revenue	Program 335
		Oil and Gas Conservation Commission	Program 335 Fund 6571
		Gasohol Committee	Programs 516, 534
		Department of Economic Development	Programs 618, 619, 990
	Aircraft Fuels Tax	State Treasurer	Fund 7759
		Department of Aeronautics	Programs 26, 301, 596
	Agriculture Development & Marketing	Department of Agriculture	Programs 380, 382, 387, 406
		Beef Industry Development Board	Program 91
		Dry Bean Board	Program 137
		Corn Development, Utilization, and Marketing Board	Program 384
		Wheat Development, Utilization, and Marketing Board	Program 381
	Game and Parks	Game and Parks Commission	Programs 330, 336, 337, 549, 550, 617, 628, 900, 919, 924, 928, 965, 967, 968, 969, 971, 972, 973
	Energy Conservation	Policy Research	Programs 106, 107 Funds 6071, 6811
		Energy Office	Programs 106, 107
Debt Service	Debt Service	State Treasurer	Fund 6127
Capital Projects	Capital Projects	Legislative Council	Program 901
		State Treasurer	Program 999 Fund 6500
		Department of Education	Programs 901, 902
		Department of Public Institutions	Programs 901, 950, 952, 956, 981, 984, 990, 991
		Game and Parks Commission	Programs 901, 966
		Correctional Services	Programs 901, 902, 906, 909, 920, 925, 930, 935 Fund 6461
		Educational Television Commission	Programs 900, 907
		State Board of Agriculture	Programs 901, 919
		Historical Society	Program 900
		Department of Administrative Services	Programs 573, 900, 901, 902, 904, 905, 908, 919, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 951, 952, 953, 954, 955, 961, 962, 965, 966, 970, 972
		Department of Economic Development	Program 905
		Commission on Law Enforcement and Criminal Justice	Programs 901, 905
Internal Service	Records Management	Secretary of State	Program 86
	Correctional Services	Department of Correctional Services	Programs 390, 563

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1988

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
Internal Service (Continued)	Buildings & Grounds	Department of Administrative Services	Programs 560, 903, 910
	General Services	Department of Administrative Services	Program 171
	Communications	Department of Administrative Services	Program 173
	Central Data Processing	Department of Administrative Services	Program 172
	Transportation Services	Department of Administrative Services	Program 180
Expendable Trust	Temporary School	Department of Education	Fund 6136
		Board of Educational Lands and Funds	Program 582
	Amos Trust	State Treasurer	Funds 6129, 6130
	Public Service	Public Service Commission	Fund 6142
	Excess Liability	State Treasurer	Fund 6222
	Dormant Trust	Department of Social Services	Fund 6261
	Veterans Aid Income	Veterans' Affairs	Fund 6320
	Lydick Trust	Board of Educational Lands and Funds	Fund 6329
	Ag. and Univ. Land Lease	Board of Educational Lands and Funds	Fund 6332
	Second Injury	Workers' Compensation Court	Fund 6371
	Vocational Rehabilitation	Workers' Compensation Court	Fund 6372
	Canteen and Welfare	Department of Public Institutions	Program 558 Funds 6803, 6805, 6810, 6820, 6822, 6823, 6825, 6830
		Department of Correctional Services	Funds 6462, 6463, 6821, 6827, 6829, 6831, 6835, 6836, 6837
	Employees Insurance	Office of Risk Management	Fund 6892
	Escheat Trust	State Treasurer	Program 512 Fund 6128
	Miscellaneous Trust	Department of Education	Fund 6131
		Department of Correctional Services	Fund 6833
Nonexpendable Trust	Miscellaneous	State Treasurer	Funds 6120, 6121, 6122, 6126
	Aeronautics	Department of Aeronautics	Fund 6170
	Normal School Endowment	Board of Educational Lands and Funds	Fund 6328
	Veterans Aid	Board of Educational Lands and Funds	Fund 6333
	Permanent School	Board of Educational Lands and Funds	Fund 6334
	Permanent University Endowment	Board of Educational Lands and Funds	Fund 6335
	Ag. College Endowment	Board of Educational Lands and Funds	Fund 6513
	J. J. Soukup	Office of Risk Management	Fund 6891
	Insurance Invest. Income	State Treasurer	Fund 6123
Pension Trust	School Retirement	Public Employees Retirement Board	Funds 2851, 6325, 6330, 6336, 6337, 6850, 6858, 6859, 7850
	Judges Retirement	Public Employees Retirement Board	Funds 2853, 2855, 6322, 6323, 6857
	State Patrol Retirement	Public Employees Retirement Board	Funds 2852, 2856, 6327, 6856

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1988

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
Pension Trust (Continued)	State Employees Retirement	Public Employees Retirement Board	Program 41 Fund 6853
	County Employees Retirement	Public Employees Retirement Board	Fund 6854
	Legislators' Retirement	Public Employees Retirement Board	Program 528 Fund 6855
Agency	Local Government	State Treasurer	Funds 6125, 7163, 7752, 7764
		Department of Education	Funds 7121, 7131, 7132, 7133
		Department of Insurance	Fund 6224
	Federal Letter of Credit	Department of Administrative Services	Fund 4000
	Ohio College Library	Library Commission	Fund 7341
	Social Security Contribution	Department of Administrative Services	Fund 7654
	Payroll Withholding Fund	Department of Administrative Services	Fund 7655
		Department of Personnel	Program 606
	Severance Tax	State Treasurer	Fund 7761
	Court Ordered Settlement	Attorney General	Fund 6111
	Deferred Compensation	Public Employees Retirement Board	Fund 7653
Higher Education	Higher Education	Board of Trustee State Colleges	Programs 48, 62, 649, 901, 902, 906, 907, 921 Funds 6492, 6493, 6501
		State Colleges: Chadron, Kearney, Peru, Wayne	Programs 801, 802, 803, 804, 805, 806, 807, 808, 809, 811, 812, 813, 814, 815, 816, 817, 818, 819, 821, 822, 823, 824, 825, 826, 827, 828, 829, 831, 832, 833, 834, 835, 836, 837, 838, 839, 902, 904, 909, 910, 931, 933, 953, 955, 956, 957, 958, 959, 990, 991, 992, 993, 994 Funds 6502, 6503, 6504, 6505, 6506
		University of Nebraska	Programs 711, 712, 715, 716, 717, 718, 719, 731, 736, 737, 738, 739, 781, 788, 789, 791, 796, 797, 798, 799, 901, 902, 906, 907, 908, 909, 912, 914, 915, 916, 918, 921, 922, 923, 925, 926, 927, 929, 933, 934, 937, 940, 941, 942, 943, 944, 945, 946, 947, 972, 973, 974, 975, 976, 977, 978, 979, 981, 982, 985, 986, 987, 988, 989, 990, 993, 994, 995, 996, 999 Funds 6512, 6514, 6515, 6519, 6551, 6552, 6553
Public Benefit Corp.	Nebraska State Colleges Facilities Corporation	Board of Trustee State Colleges	Fund 6491
	University of Nebraska Facilities Corporation	University of Nebraska	Program 903 Funds 6510, 6511, 6518

State of Nebraska

SCHEDULE OF EXPENDITURES BY OBJECT ALL BUDGETED FUND TYPES

For the Year Ended June 30, 1988

	PERSONAL SERVICES	OPERATING EXPENSES	TRAVEL	CAPITAL OUTLAY	GOVERNMENT AID	TOTAL
Abstracters, Board of Examiners	$ 7,878	$ 2,668	$ 519	$	$	$ 11,065
Accountability and Disclosure Commission, Nebraska	168,388	47,594	4,625	2,968		223,575
Administrative Services, Department of	11,131,374	21,572,984	83,694	14,672,424	14	47,460,490
Aeronautics, Department of	902,310	755,142	51,110	374,137	7,926,877	10,009,576
Aging, Department on	634,139	166,255	35,089	12,799	8,198,265	9,046,547
Agriculture, Department of	4,101,178	2,903,905	438,333	313,132		7,756,548
Agriculture, State Board of		260,302		365		260,667
Arts Council	244,677	96,031	20,467	9,146	725,860	1,096,181
Athletic Commission	23,986	2,927	2,309	664		29,886
Attorney General	1,379,300	650,932	54,503	59,583		2,144,318
Auditor of Public Accounts	1,086,657	204,751	90,045	44,762		1,426,215
Banking and Finance, Department of	2,233,846	241,391	152,451	140,462		2,768,150
Barber Examiners, Board of	53,733	6,739	5,752			66,224
Beef Industry Development Board	173,460	1,505,496	27,395	9,839		1,716,190
Branch Rail Revitalization Council		3,080	81			3,161
Brand Committee	1,754,605	95,144	175,880	25,087		2,050,716
Corn Development, Utilization, and Marketing Board, Nebraska	84,663	1,184,791	44,129	5,940		1,319,523
Correctional Services, Department of	28,912,146	12,478,689	338,380	1,140,922	213,794	43,083,931
Criminal Justice, Commission on Law Enforcement and	814,937	631,225	44,185	58,892	937,399	2,486,638
Dry Bean Commission	8,342	25,646	4,986	95		39,069
Economic Development, Department of	2,143,951	1,973,567	137,247	59,934	11,019,490	15,334,189
Education, Department of	15,202,172	4,807,518	616,266	439,478	248,501,955	269,567,389
Educational Lands and Funds, Board of	1,036,536	530,838	41,547	937,351		2,546,272
Educational Telecommunications Commission	1,467,395	2,795,852	44,209	1,863,447		6,170,903
Electrical Board	264,735	20,529	40,754	2,557		328,575
Engineers and Architects, Board of Examiners for Professional	89,804	52,626	7,942	6,704		157,076
Environmental Control, Department of	3,059,558	747,053	254,205	131,757	3,342,044	7,534,617
Equal Opportunity Commission	815,430	185,559	41,242	9,669		1,051,900
Fire Marshal	1,301,694	200,302	228,898	67,663		1,798,557
Foster Care Review Board	120,166	73,098	2,404	1,054	200	196,922
Game and Parks Commission	13,176,925	6,892,298	245,400	3,500,594	902,141	24,717,358
Gasohol Committee, Nebraska	189,329	316,368	36,265	999		542,961
Governor	464,902	173,885	18,474	2,483		659,744
Health, Department of	8,560,785	4,056,793	581,936	345,157	14,379,276	27,923,947
Hearing Impaired, Commission for the	166,494	142,050	6,226	10,097		324,867
Historical Society	1,878,983	461,889	35,008	119,334	111,969	2,607,183
Industrial Relations, Commission of	127,093	29,677	9,621	5,700		172,091
Institutions, Department of Public	59,118,100	12,187,351	312,488	822,049	40,245,934	112,685,922
Insurance, Department of	1,936,382	307,174	165,768	13,768		2,423,092
Investment Council	235,309	235,398	7,946	8,446		487,099
Labor, Department of	16,705,056	6,807,223	504,562	612,923	5,749,232	30,378,996
Land Surveyors, Board of Examiners for		5,332	2,798			8,130
Landscape Architects, Board of Examiners		2,300	1,531			3,831

State of Nebraska

SCHEDULE OF EXPENDITURES BY OBJECT ALL BUDGETED FUND TYPES (Continued)

For the Year Ended June 30, 1988

	PERSONAL SERVICES	OPERATING EXPENSES	TRAVEL	CAPITAL OUTLAY	GOVERNMENT AID	TOTAL
Legislative Council	$ 5,386,032	$ 1,944,453	$ 339,387	$ 127,359	$	$ 7,797,231
Library Commission	980,335	685,665	62,361	149,433	1,182,659	3,060,453
Lieutenant Governor	60,472	5,660	4,612			70,744
Liquor Control Commission	412,410	173,326	6,670	2,021		594,427
Mexican-Americans, Commission on	51,856	21,334	11,389	4,029		88,608
Military, Department of	2,615,163	1,561,978	30,386	250,713	1,134,466	5,592,706
Motor Vehicles Industry Licensing Board	205,652	41,681	31,542			278,875
Motor Vehicles, Department of	3,609,175	1,988,075	183,188	34,481	2,161,621	7,976,540
Natural Resources Commission	1,269,615	669,827	66,094	66,543	3,844,527	5,916,606
Oil and Gas Conservation Commission	257,802	83,967	22,680	33,609		398,058
Pardons, Board of	319,112	29,862	5,622	6,857		361,453
Personnel, Department of	1,152,196	150,369	10,345	35,516		1,348,426
Policy Research Office	981,280	326,246	45,955	22,208	5,110,325	6,486,014
Postsecondary Education, Nebraska Coordinating Commission for	65,738	46,408	7,329	6,593	623,702	749,770
Power Review Board	84,284	13,208	6,626	495		104,613
Public Accountancy, Board of	82,827	98,854	14,142	1,690		197,513
Public Service Commission	1,420,753	291,308	94,383	176,695		1,983,139
Racing Commission	329,672	51,790	53,440	4,738	774,397	1,214,037
Real Estate Commission	329,395	190,555	47,857	1,501	12,000	581,308
Retirement Systems, Public Employees	544,944	426,873	16,654	33,442	5,610,505	6,632,418
Revenue, Department of	10,103,483	4,410,586	318,408	647,846	31,106,095	46,586,418
Risk Management/State Claims Board, Office of	980,249	2,686,036	1,915	8,793		3,676,993
Roads, Department of	56,586,886	32,279,099	453,911	173,309,212	3,256,220	265,885,328
Secretary of State	788,623	854,267	13,367	273,253		1,929,510
Social Services, Department of	41,145,865	10,788,632	1,140,124	198,134	349,707,155	402,979,910
State Colleges	35,674,436	9,769,097	630,497	1,778,336	9,626,948	57,479,314
State Patrol	16,429,880	3,126,887	170,950	3,486,762		23,214,479
State Treasurer	212,061	126,043	4,913	6,939	31,574,462	31,924,418
Status of Women, Commission on the	67,413	39,524	5,886	8	250	113,081
Supreme Court	21,462,396	1,099,813	476,228	237,699	7,500	23,283,636
Technical Community Colleges, Board of					22,284,524	22,284,524
Trustees of the State Colleges, Board of	208,451	420,057	20,109	821,687		1,470,304
University of Nebraska	287,465,000	186,962,403	5,467,522	37,676,821	20,723,865	538,295,611
Veterans' Affairs, Department of	332,339	28,788	9,878	4,790		375,795
Water Resources, Department of	1,196,007	188,032	113,134	40,772		1,537,945
Wheat Development, Utilization, and Marketing Board, Nebraska	147,845	411,389	57,411	120		616,765
Workers' Compensation Court	708,471	137,469	18,534	6,594		871,068
TOTAL STATE	$675,444,536	$347,969,933	$14,880,119	$245,288,070	$830,995,671	$2,114,578,329

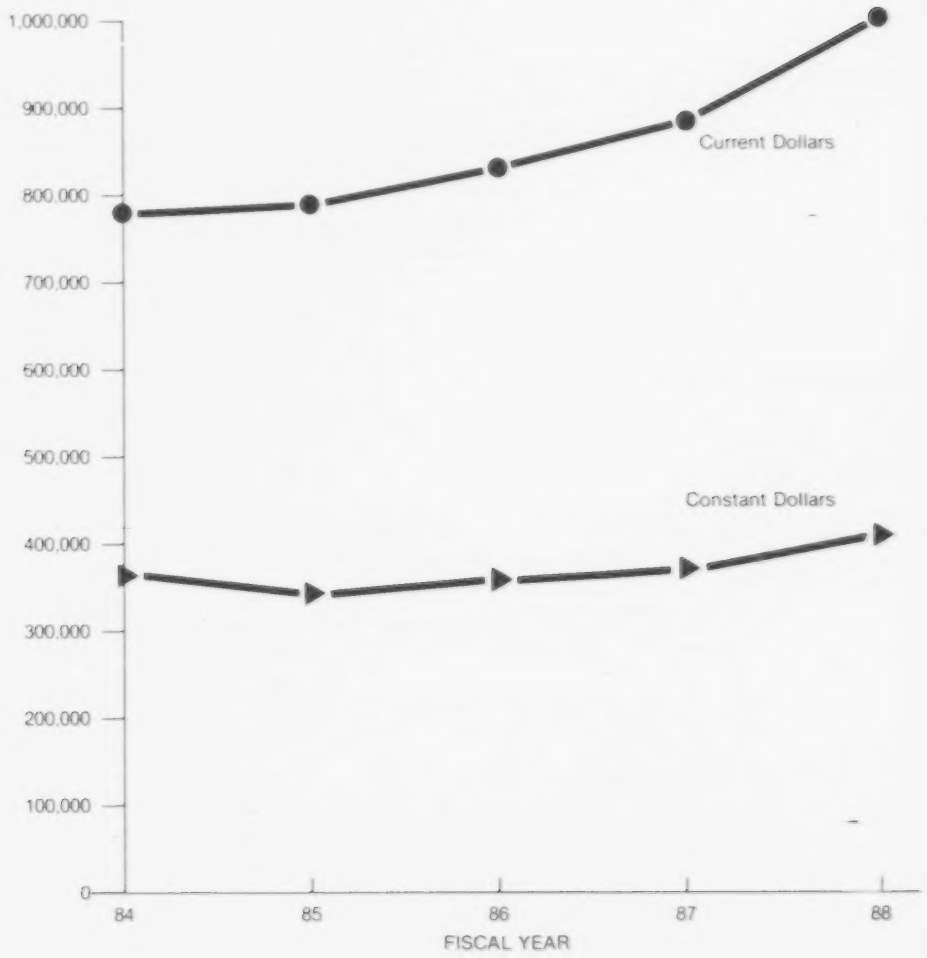
SOURCE: Department of Administrative Services, Accounting Division.

State of Nebraska

GENERAL FUND REVENUES – BUDGETARY BASIS

For the years ending June 30, 1984 to June 30, 1988

DOLLARS IN THOUSANDS



Current Dollars	781,045	781,892	831,218	882,817	1,006,116
Constant Dollars (1972)	362,771	348,126	357,190	370,138	409,157
Percent Increase Or (Decrease) Over Prior Year in Current Dollars	3.02%	0.11%	6.31%	6.21%	13.97%
Percent Increase Or (Decrease) Over Prior Year in Constant Dollars	(0.95%)	(4.04%)	2.60%	3.62%	10.54%

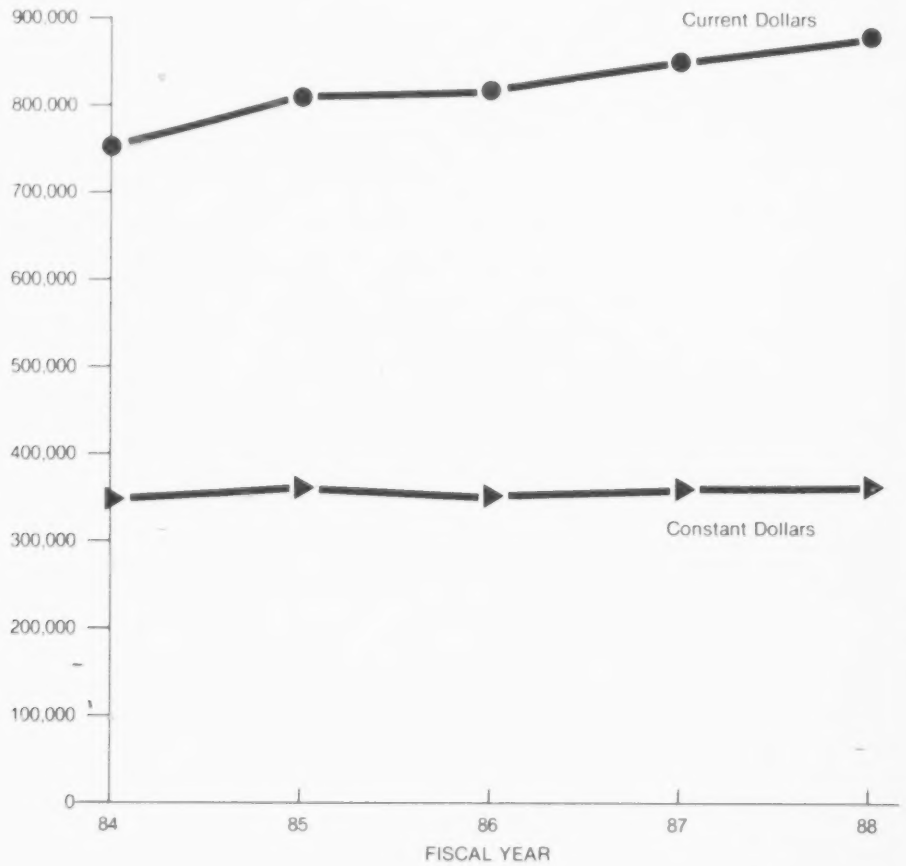
SOURCE: February, 1988 Survey of Current Business
Bureau of Economic Analysis

State of Nebraska

GENERAL FUND EXPENDITURES – BUDGETARY BASIS

For the years ending June 30, 1984 to June 30, 1988

DOLLARS IN THOUSANDS



Current Dollars	750,279	809,622	815,228	845,043	884,666
Constant Dollars (1972)	348,481	360,473	350,319	354,300	359,767
Percent Increase Or (Decrease) Over Prior Year in Current Dollars	3.36%	7.91%	0.69%	3.66%	4.69%
Percent Increase Or (Decrease) Over Prior Year in Constant Dollars	(0.62%)	3.44%	(2.82%)	1.14%	1.54%

SOURCE: February, 1988 Survey of Current Business
Bureau of Economic Analysis

State of Nebraska

COMPARITIVE POPULATION GROWTH NEBRASKA AND UNITED STATES

1940 – 1987 (As of July 1)

YEAR	NEBRASKA	PERCENT CHANGE	UNITED STATES	PERCENT CHANGE
1940	1,315,834		132,122,000	
1950	1,325,510	0.74%	152,271,000	15.25%
1960	1,411,921	6.52	180,671,000	18.65
1970	1,483,791	5.09	205,052,000	13.49
1971	1,508,000	1.63	207,661,000	1.27
1972	1,528,000	1.33	209,896,000	1.08
1973	1,533,000	0.33	211,909,000	0.96
1974	1,537,000	0.26	213,854,000	0.92
1975	1,544,000	0.46	215,973,000	0.99
1976	1,552,000	0.52	218,035,000	0.95
1977	1,555,000	0.19	220,239,000	1.01
1978	1,565,000	0.64	222,585,000	1.07
1979	1,574,000	0.58	225,055,000	1.11
1980	1,569,825	(0.27)	227,255,000	0.98
1981	1,577,000	0.46	229,637,000	1.05
1982	1,586,000	0.57	231,996,000	1.03
1983	1,597,000	0.69	234,284,000	0.99
1984	1,605,000	0.50	236,495,000	0.94
1985	1,606,000	0.06	238,740,000	0.95
1986	1,598,000	(0.50)	241,077,000	0.98
1987	1,594,000	(0.25)	243,773,000	1.12
1940-1987		21.14%		84.51%

SOURCE: U.S. Population: 1940-1979 – Economic Report of the President; 1980-1985 Population Profile of the U.S., U.S. Bureau of the Census. Nebraska Population: 1940-1982 – Nebraska Statistical Handbook; 1971-1979 – Federal-State Cooperative Program of Population Estimates, U.S. Bureau of the Census and University of Nebraska-Lincoln, Bureau of Business Research; 1983-1987 Nebraska Department of Economic Development.

State of Nebraska

TOTAL PERSONAL AND PER CAPITA INCOME NEBRASKA, UNITED STATES, AND THE PLAINS

1978 – 1987

	NEBRASKA		UNITED STATES		PLAINS[a]	
YEAR	PERSONAL INCOME (IN MILLIONS)	PER CAPITA INCOME	PERSONAL INCOME (IN MILLIONS)	PER CAPITA INCOME	PERSONAL INCOME (IN MILLIONS)	PER CAPITA INCOME
1978	$12,420	$ 7,957	$1,806,968	$ 8,136	$136,197	$ 7,998
1979	13,850	8,853	2,028,510	9,033	152,571	8,924
1980	14,586	9,272	2,254,076	9,919	164,085	9,533
1981	16,843	10,641	2,514,231	10,949	184,409	10,663
1982	17,576	11,055	2,663,432	11,480	192,722	11,108
1983	17,987	11,266	2,834,385	12,098	200,485	11,510
1984	19,778	12,323	3,101,163	13,114	220,093	12,570
1985	20,829	12,982	3,317,239	13,895	232,873	13,269
1986	21,683	13,572	3,521,393	14,606	245,931	13,998
1987	22,845	14,328	3,768,125	15,481	260,850	14,792

(a) States included in the Plains are Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota and South Dakota.

SOURCE: August, 1988 Survey of Current Business, U.S. Department of Commerce, Bureau of Economic Analysis.

State of Nebraska

COMPARATIVE UNEMPLOYMENT NEBRASKA AND UNITED STATES

1950 – 1987

YEAR	TOTAL LABOR FORCE	TOTAL EMPLOYMENT	UNEMPLOYMENT	NEBRASKA UNEMPLOYMENT AS PERCENT OF LABOR FORCE	UNITED STATES UNEMPLOYMENT AS PERCENT OF LABOR FORCE
1950	608,500	590,600	17,750	2.9%	5.2%
1960	630,400	613,000	17,200	2.7	5.5
1970[a]	631,700	612,300	19,400	3.1	4.9
1971	644,000	620,500	23,600	3.6	5.9
1972	666,300	643,800	22,500	3.4	5.6
1973	688,900	666,200	22,700	3.3	4.9
1974	719,500	688,600	30,900	4.3	5.6
1975	706,000	663,200	42,800	6.1	8.5
1976	717,100	680,900	36,200	5.0	7.7
1977[b]	750,000	722,000	28,000	3.7	7.1
1978	772,000	749,000	23,000	2.9	6.1
1979	771,000	747,000	24,000	3.2	5.8
1980	763,000	732,000	31,000	4.1	7.1
1981	773,000	741,000	32,000	4.1	7.6
1982	789,000	741,000	48,000	6.1	9.7
1983	791,000	746,000	45,000	5.7	9.6
1984	796,000	761,000	35,000	4.4	7.5
1985	812,000	768,000	44,000	5.5	7.2
1986	803,000	763,000	40,000	5.0	7.0
1987	811,000	771,000	40,000	4.9	6.1

(a) Data for 1970 and later are based on a Labor Force concept rather than the Work Force use previously, and are not strictly comparable with data for previous years.

(b) Data for 1977 and later are not comparable to prior years because of changes in the method of estimating the labor force.

SOURCE: Nebraska Statistics – 1950-1983 Nebraska Statistical Handbook, Nebraska Department of Economic Development; 1984-1988 Nebraska Department of Labor. United States Unemployment – January, 1988 Employment and Earnings, U.S. Department of Labor, Bureau of Labor Statistics.

State of Nebraska

TEN LARGEST PRIVATE EMPLOYERS

1987

NAME OF COMPANY	RANK
Iowa Beef Processors, Inc.	1
Mutual of Omaha Insurance Company	2
Northwestern Bell Telephone Company	3
A T & T Technologies,Inc.	4
First Data Resources	5
Creighton University	6
Nebraska Methodist Hospital	7
Goodyear Tire and Rubber	8
Immanuel, Inc.	9
Bergan Mercy Hospital	10

SOURCE: Labor Market Information, Nebraska Department of Labor.

State of Nebraska

PUBLIC AND STATE OPERATED ENROLLMENT PREKINDERGARTEN – GRADE 12

1978/79 – 1987/88

ACADEMIC YEAR	PRE KDG. AND KDG.	GRADES 1-3	GRADES 4-6	GRADES 7-9	GRADES 10-12	SPECIAL EDUCATION	TOTAL ALL GRADES
1978-1979	21,965	65,716	62,215	69,621	76,202	2,077	297,796
1979-1980	21,352	63,451	62,772	65,914	72,682	1,399	287,570
1980-1981	22,702	61,325	64,224	62,709	69,966	(a)	280,926
1981-1982	21,525	60,462	63,826	61,909	66,044	(a)	273,766
1982-1983	22,827	60,061	61,537	62,380	62,575	(a)	269,380
1983-1984	23,017	60,898	59,223	63,886	60,510	(a)	267,534
1984-1985	23,509	60,711	58,313	63,581	60,002	(a)	266,116
1985-1986	24,698	62,146	57,962	61,191	59,822	(a)	265,819
1986-1987	24,842	63,953	58,175	58,962	61,207	(a)	267,139
1987-1988	24,733	65,954	58,480	58,122	60,811	(a)	268,100

(a) Since the 1980-1981 school year, Special Education students have been associated with a grade based on their age and not reported in a separate category.

SOURCE: 1978-1988 Statistics and Facts About Nebraska Schools, Nebraska Department of Education.

State of Nebraska

PUBLIC HIGHER EDUCATION INSTITUTIONS TOTAL FALL ENROLLMENT

1978 – 1987

	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
COLLEGES AND UNIVERSITIES:										
Chadron State College	2,003	1,913	1,887	1,909	1,913	1,916	2,105	2,169	2,200	2,250
Kearney State College	6,165	6,478	6,948	7,004	7,276	7,664	8,035	8,725	8,816	9,075
Peru State College	718	744	912	818	926	1,130	1,249	1,312	1,355	1,396
Wayne State College	2,491	2,364	2,312	2,233	2,321	2,405	2,797	2,669	2,919	2,899
University of Nebraska										
Lincoln	22,477	23,661	24,128	24,786	25,075	24,789	24,228	24,020	23,899	23,469
Omaha	14,665	13,546	13,707	14,023	14,024	14,531	14,037	13,789	13,907	14,210
Medical Center	1,975	2,459	2,499	2,639	2,564	2,583	2,495	2,354	2,188	2,253
TOTAL COLLEGES AND UNIVERSITIES	50,494	51,165	52,393	53,412	54,099	55,018	54,946	55,038	55,284	55,552
TECHNICAL COMMUNITY COLLEGES										
Central TCC[a]	3,813	5,134	5,203	5,733	5,409	5,797	8,209	7,945	5,366	9,127
Metropolitan TCC	4,993	5,499	6,055	6,724	6,632	5,745	6,018	6,547	6,835	6,595
Mid-Plains TCC	2,223	2,351	2,156	2,394	2,470	2,469	2,497	2,617	2,930	2,863
Northeast TCC	1,450	1,537	1,616	1,723	1,686	1,637	2,298	2,335	2,392	2,562
Southeast TCC	2,968	3,858	5,209	5,405	5,559	5,391	5,228	5,018	5,418	5,498
Western TCC	1,522	1,635	1,621	1,680	1,671	1,552	1,480	1,663	2,405	2,273
TOTAL TECHNICAL COMMUNITY COLLEGES	16,969	20,014	21,860	23,659	23,427	22,591	25,730	26,125	25,346	28,918
TOTAL ALL INSTITUTIONS	67,463	71,179	74,253	77,071	77,526	77,609	80,676	81,163	80,630	84,470

(a) Reflects change in 1978 from fiscal year to fall enrollment reporting.

SOURCE: Fall Headcount Enrollments in Nebraska Institutions of Postsecondary Education, Nebraska Coordinating Commission for Postsecondary Education.

State of Nebraska

1978 – 1987

(Dollars in Millions)

YEAR	CASH RECEIPTS FROM FARM MARKETINGS			GOVERNMENT PAYMENTS	CASH RECEIPTS AND GOVERNMENT PAYMENTS
	CROPS	LIVESTOCK AND LIVESTOCK PRODUCTS	TOTAL CROPS AND LIVESTOCK		
1978	$1,595.5	$3,084.1	$4,679.6	$ 268.6	$4,948.2
1979	2,034.3	4,266.6	6,301.0	132.7	6,433.7
1980	2,814.1	4,016.0	6,830.1	82.9	6,913.0
1981	2,826.6	3,795.9	6,622.5	101.0	6,723.5
1982	2,687.7	4,336.5	7,024.2	277.5	7,301.7
1983	2,233.6	4,217.7	6,451.3	786.8	7,238.1
1984	2,518.4	4,524.1	7,042.5	533.0	7,575.5
1985	3,227.2	4,113.5	7,340.7	518.4	7,859.1
1986	2,561.8	4,251.2	6,813.0	858.4	7,671.4
1987[a]	1,975.1	4,848.0	6,823.1	1,274.8	8,097.9

(a) Preliminary data.

Totals may not foot due to rounding.

SOURCE: Economic Research Service, U.S. Department of Agriculture.

State of Nebraska

1978 – 1987

YEAR	HOUSING UNITS AUTHORIZED	PERCENT CHANGE
1978	11,320	11.71%
1979	9,117	(19.46)
1980	7,111	(22.00)
1981	4,481	(36.98)
1982	4,051	(9.60)
1983	5,553	37.08
1984	5,993	7.92
1985	5,001	(16.55)
1986	6,236	24.70
1987	4,820	(22.71)

SOURCE: 1978-1985 – Nebrska Housing Units Authorized for Construction, U.S. Department of Commerce.

1986-1987 – Housing Units Authorized by Building Permits: Annual 1986, 1987 U.S. Department of Commerce.

State of Nebraska

TRANSPORTATION RELATED STATISTICS

1978 – 1987

	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
STATE HIGHWAY MILEAGE BY SURFACE TYPE [a]										
RURAL										
Earth	9	9								
Gravel	265	245	201	181	161	127	121	[illegible]	106	106
Non-Rigid Bitumen, Asphalt	4,168	4,058	4,020	3,840	3,735	3,605	3,411	3,293	3,152	2,873
Rigid Asphalt, Concrete, Brick	4,871	5,010	5,104	5,295	5,417	5,651	5,846	5,988	6,130	6,389
TOTAL RURAL	9,313	9,322	9,325	9,316	9,313	9,383	9,378	9,377	9,388	9,370
MUNICIPAL										
Gravel	1	1								
Non-Riged Bitumen, Asphalt	109	108	105	102	99	93	83	80	76	76
Rigid Asphalt, Concrete, Brick	434	444	450	467	476	478	491	493	495	501
TOTAL MUNICIPAL	544	553	555	569	575	571	574	573	571	577
TOTAL RURAL AND MUNICIPAL	9,857	9,875	9,880	9,885	9,888	9,954	9,952	9,950	9,961	9,947
MILES OF CONSTRUCTION ON STATE HIGHWAYS [a]										
Rural	340	316	244	345	246	452	355	340	321	460
Municipal	10	12	14	9	14	15	25	16	17	11
TOTAL RURAL AND MUNICIPAL	350	328	258	354	260	467	380	356	338	471
MOTOR VEHICLE REGISTRATIONS [b]										
Automobiles	840,579	765,533	830,360	796,130	803,750	821,002	831,138	837,948	856,574	870,291
Trucks										
Farm	139,258	126,176	147,062	151,998	145,180	148,061	143,947	140,187	140,987	144,125
Other	201,965	184,215	216,679	202,194	209,696	216,735	221,757	223,280	228,188	231,572
Motorcycles	49,871	44,218	52,142	50,371	47,887	47,712	47,236	43,156	33,077	31,599
All Other	222,713	184,977	240,845	189,558	198,953	212,218	197,745	196,285	208,849	219,821
TOTAL	1,454,386	1,305,119	1,487,088	1,390,251	1,405,466	1,445,728	1,441,823	1,440,858	1,467,675	1,497,409

SOURCE: (a) 1978-1987 Selected Highway Statistics, Nebraska Department of Roads.

(b) 1978-1983 Nebraska Statistical Handbook, Department of Economic Development.
1984-1987 Nebraska Department of Motor Vehicles.

State of Nebraska

Highway Revenue Bonds

FOR THE YEAR ENDED JUNE 30	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
1989	$1,000,000	$ 82,500	$1,082,500
1990	1,000,000	27,500	1,027,500
TOTAL	$2,000,000	$110,000	$2,110,000

SOURCE: Department of Roads

State of Nebraska

Highway Revenue Bonds
1979 – 1988

FOR THE YEAR ENDED JUNE 30	BEGINNING BALANCE	DEDICATED REVENUES	RELATED EXPENSES	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS	COVERAGE
1979	$1,076,776	$1,569,214	$	$2,645,990	$1,638,500	1.61
1980	976,866	1,575,012	1,023	2,550,855	1,580,500	1.61
1981	941,356	1,572,582	1,097	2,512,841	1,525,500	1.65
1982	961,341	1,604,735	1,254	2,564,822	1,464,500	1.75
1983	1,071,318	1,296,690	1,225	2,366,783	1,406,000	1.68
1984	931,538	1,205,461	1,077	2,135,922	1,347,000	1.59
1985	759,422	1,377,191	870	2,135,743	1,288,000	1.66
1986	818,243	1,307,808	1,308	2,124,743	1,229,000	1.73
1987	866,243	1,171,813	1,210	2,036,846	1,169,500	1.74
1988	837,596	1,089,670	1,299	1,925,967	1,139,750	1.69

SOURCE: Department of Roads and Department of Administrative Services, Accounting Division.

State of Nebraska

MOTOR FUELS NET TAXABLE GALLONS

YEAR	IMPORTING DEALERS	SPECIAL FUELS	GASOHOL[a]	TOTAL	PERCENT CHANGE
1978	920,300,781	140,354,461		1,060,655,242	2.25%
1979	868,408,185	147,858,359		1,016,266,544	(4.19)
1980	752,901,733	144,959,038	30,139,139	927,999,910	(8.69)
1981	734,654,389	139,577,804	31,188,579	905,420,772	(2.43)
1982	670,865,039	146,483,803	89,964,149	907,312,991	0.21
1983	568,560,428	151,245,940	178,137,610	897,943,978	(1.03)
1984	545,138,095	158,029,984	202,425,164	905,593,243	0.85
1985	508,516,120	159,811,579	235,317,607	903,645,306	(0.22)
1986	539,277,916	165,044,374	209,345,406	913,677,696	1.11
1987	513,624,327	172,159,812	234,756,820	920,540,959	0.75

(a) Gasohol was not listed separate from other fuel until 1980.

SOURCE: Nebraska Department of Revenue Annual Report

State of Nebraska

AVERAGE DEMAND DEPOSITS AND TIME DEPOSITS

1978 – 1987

(Dollars in Thousands)

YEAR	DEMAND DEPOSITS	TIME DEPOSITS	TOTAL DEPOSITS	PERCENT CHANGE
1978	$2,950,468	$ 4,804,665	$ 7,755,133	10.82%
1979	3,048,458	5,288,058	8,336,516	7.50
1980	3,045,795	5,934,330	8,980,125	7.72
1981	2,590,265	7,190,095	9,780,360	8.91
1982	2,437,240	8,219,763	10,657,003	8.96
1983	2,379,500	9,372,250	11,751,750	10.27
1984	2,343,733	10,310,732	12,654,465	7.68
1985	2,753,916	11,000,749	13,754,665	8.69
1986	2,901,755	11,564,795	14,466,550	5.18
1987	2,625,788	11,904,765	14,530,553	0.44

SOURCE: Federal Deposit Insurance Corporation

GREAT SEAL OF THE STATE OF NEBRASKA
MARCH 1ST 1867